

FCPF Program announcement

Date: August 20, 2021

Issue: Guidance on Indicator 37.4 of the FCPF Methodological Framework

Criterion 37 and Indicator 37.1 of the FCPF Methodological Framework, Version 2.0, require REDD Countries to, based on national needs and circumstances, select an appropriate arrangement to avoid having multiple claims to an ER Title including the implementation of a REDDD+ Program and Projects Data Management System (DMS). Moreover, Indicator 37.4 of the FCPF Methodological Framework, Version 2.0, requires REDD Countries to have: i) administrative procedures for the operations of a REDD+ Programs and Projects DMS; and ii) an audit of the operations by an independent third-party periodically, as agreed with the Carbon Fund.

The FMT would like to clarify that:

- "administrative procedures" shall be adequate to enable compliance with Criterion 37, i.e. commensurate to the inherent risk of multiple claims to ER Title.
- The need for an independent third party to assess the REDD+ Programs and Projects DMS
 depends on the risk for multiple claims to ER Title which depends on the country
 circumstances (e.g. multiple projects overlapping with the ER Program, and an unclear
 regulatory framework, could represent a situation of high risk) and will be defined by the
 FMT on a case-by-case basis and will be clarified to VVBs and REDD Countries on due
 course.