

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
ACTION WITHOUT A MEETING
(December 2022)**

Resolution PC/Electronic/2022/3

Endorsement of Uruguay Readiness Package

Whereas:

1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
3. Uruguay has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
4. A Technical Advisory Panel (TAP) expert and the World Bank have reviewed the national multi-stakeholder self-assessment process carried out by Uruguay and the information submitted by Uruguay;
5. The PC acknowledges the extensive efforts made by Uruguay and Uruguay's readiness progress achieved to date;
6. Section 6.02 of the Rules of Procedure of the PC authorizes the FCPF Facility Management Team (FMT) to determine that certain action required or permitted to be taken at a PC Meeting may be taken without a meeting through electronic means on a no-objection basis in accordance with the procedures set forth in Sections 6.03 through 6.05 of the Rules of Procedure of the PC (No Objection Process); and
7. The FMT has determined that the decision to endorse Uruguay's R-Package shall be considered without a PC Meeting following the No Objection Process.

The Participants Committee,

1. Decides to endorse Uruguay's R-Package; and
2. Encourages Uruguay to continue with its readiness process, including implementing its work program, and to take into account issues raised by the TAP expert and the World Bank (as listed in the Annex to this Resolution).

ANNEX

List of Issues

- Further develop the national legal framework on carbon rights and property.
- Expand/strengthen the dialogue with key stakeholders, such as groups self-identified as indigenous peoples, private sector (particularly, timber/plantation companies), and others different from/additional to the governmental sector, particularly focusing on
 - the update (considering more current risk management frameworks) of the environmental and social risks and impacts assessment of eventual operations to implement REDD+ national strategy, and
 - the development of a REDD+ benefits sharing mechanism.
- Improve the summary and communication of the risks and impacts (and the measures to mitigate them) derived from the REDD+ national strategy, and continue working to align the REDD+ Grievance Redress Mechanism with current international best standards and practices (i.e., the WB ESF).
- Continue exploring ways to maximize the multiple benefits derived from REDD+ national strategy, and particularly those related to freshwater quality management, biodiversity conservation and the provision of shade and shelter to livestock.
- Develop concrete operational plans (with measurable emission reductions targets, intermediate milestones, clear timeframes and estimated costs) to implement the REDD+ national strategy's strategic lines.