

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

**Readiness Fund
Action Without a Meeting
Resolution PC/Electronic/2022/1
(July 2022)**

Approval of the FY23 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs; and
2. Section VI of the Rules of Procedure for Meetings of the Participants Committee (as amended October 2011) provides that an action required or permitted to be taken at a Participants Committee Meeting may be taken without a Meeting through electronic means on a fourteen-day no-objection basis.

The Participants Committee,

1. Approves the Annual Budget for Fiscal Year 2023 (FY23) (July 1, 2022 through June 30, 2023), as set forth below.

**FCPF Readiness Fund
Overall FY23 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY23 Proposal
Readiness Trust Fund Administration	170
FCPF Secretariat	1,815
REDD Methodology Support incl. Additional Gender Activities	989
Country Advisory Services	622
Sub-total	3,597
Country Implementation Support	825
Sub-total	4,422
IP and CSO Program (Program Admin, Other (travel, etc.)), incl. Additional Activities	910
Total Readiness Fund (including Carbon Fund Shared Costs)	5,332

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY23 Proposal
Readiness Fund	4,690
Carbon Fund	642
Total	5,332