

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)**

**July 16, 2021  
Action Without a Meeting  
Resolution PC/Electronic/2021/1**

**Approval of the FY22 Annual Budget for the Readiness Fund**

**Whereas:**

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs; and
2. Section VI of the Rules of Procedure for Meetings of the Participants Committee (as amended October 2011) provides that an action required or permitted to be taken at a Participants Committee Meeting may be taken without a Meeting through electronic means on a fourteen-day no-objection basis.

**The Participants Committee,**

1. Approves the Annual Budget for Fiscal Year 2022 (FY22) (July 1, 2021 through June 30, 2022), as set forth below.

**FCPF Readiness Fund  
Overall FY22 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY22 Proposal
Readiness Trust Fund Administration	290
FCPF Secretariat	2,446
REDD Methodology Support incl. Additional Gender Activities	2,387
Country Advisory Services	918
<b>Sub-total</b>	<b>6,041</b>
Country Implementation Support	1,875
<b>Sub-total</b>	<b>7,916</b>
IP and CSO Program (Program Admin, Other (travel, etc.)), incl. Additional Activities	1,280
<b>Total Readiness Fund (including Carbon Fund Shared Costs)</b>	<b>9,196</b>

**Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund**

Overall Budget shared between funds (\$000s)	FY22 Proposal
Readiness Fund	7,846
Carbon Fund	1,350
<b>Total</b>	<b>9,196</b>