

## **Forest Carbon Partnership Facility**

### **Record of a Virtual Meeting of the Carbon Fund dated 14 May 2021**

Please find below the main conclusions of the virtual meeting.

#### **Portfolio Management**

It was previously recorded in the Chair's Summary of Carbon Fund Meeting held virtually in November 2020 (CF22) that CFPs agreed to extend the ERPA signing deadline to January 31, 2021. If ERPAs were not signed by the deadline the program would be cancelled, unless decided otherwise by CFPs.

Of the 15 ERPAs proceeding towards signature, 12 have now been signed. Of the three ERPAs that remain to be signed, two ERPAs (Republic of Congo and Dominican Republic) have been approved by CFPs through the usual 3-week no-objection process and CFPs have agreed to allow these ERPAs to move forward to signature. CFPs agreed to extend the ERPA signing deadline for the last remaining ERPA to be signed, Guatemala, to May 31, 2021. If any of these three ERPAs are not signed by the deadline of May 31, 2021 the program will be cancelled, unless decided otherwise by CFPs.