



Forest Carbon Partnership Facility (FCPF)

Twenty-sixth Meeting of the Carbon Fund (CF26)

May 30 – June 1, 2023

Rome, Italy

AGENDA

Tuesday, May 30, 2023 Day 1	
13:00-13:30	Registration
1. Opening	
13:30-13:45	a. Welcome, Objectives and Adoption of Agenda <ul style="list-style-type: none"> • Erwin De Nys, Practice Manager, World Bank • Chair: Utkarsh Agarwal, BP
2. Update on Carbon Fund Program	
13:45-14:45	a. Update on Carbon Fund Progress Since CF25 <ul style="list-style-type: none"> • Siet Meijer, FMT
14:45-15:45	b. Evaluation Update <ul style="list-style-type: none"> • Giovanna Lunkmoss, FMT • Joseph Dickman, FMT • Alain LaFontaine, Baastel
15:45-16:00	<i>Coffee Break</i>
16:00-17:00	c. Portfolio Management Update & Monte Carlo/Risk Assessment <ul style="list-style-type: none"> • Evanshainia Syiem, FMT
17:30-19:30	<i>Reception</i>
End of day 1	

Wednesday, May 31, 2023 Day 2	
3. Facility issues	
9:00-10:15	a. FCPF standard – Resolution sought <ul style="list-style-type: none"> • Marco Van der Linden, FMT • Manuel Estrada, FMT
10:15-10:30	<i>Coffee Break</i>
10:30-11:15	a. FCPF standard – Resolution sought (cont.) <ul style="list-style-type: none"> • Marco Van der Linden, FMT • Manuel Estrada, FMT
11:15-12:00	b. FCPF Standard communication and outreach <ul style="list-style-type: none"> • Lucy Buckley, FMT • Michael Hoevel, Marchmont Communications

12:00-13:30	<i>Lunch</i>
13:30-14:30	c. Excess ERs and Third-Party Buyers <ul style="list-style-type: none"> Julian Gonzalo, FMT
14:30-14:45	d. Adoption of Resolutions for: <ul style="list-style-type: none"> - Revisions to the FCPF standard and - The Carbon Fund Budget for FY24 <ul style="list-style-type: none"> Markus Pohlmann, World Bank Legal
14:45-15:00	<i>Coffee Break</i>
4. Reflections on Implementation and Knowledge Sharing	
15:00-16:30	a. Key issues in delivering REDD+: Lessons on benefit sharing arrangements
<i>End of day 2</i>	

Thursday, June 1, 2023 Day 3	
4. Reflections on Implementation and Knowledge Sharing (cont.)	
9:00-10:30	b. Key issues in delivering REDD+: Lessons on high integrity MRV
10:30-10:45	<i>Coffee Break</i>
10:45-12:15	c. Key issues in delivering REDD+: National carbon accounting framework/infrastructure
5. Closing	
12:15-12:20	a. Next Meetings <ul style="list-style-type: none"> Giovanna Lunkmoss, FMT
12:20-12:30	b. Conclusions <ul style="list-style-type: none"> Utkarsh Agarwal, BP
<i>End of CF26</i>	

ANNOTATIONS FOR CF26

All background documents are available on the CF26 page of the FCPF website at: <https://www.forestcarbonpartnership.org/carbon-fund-twenty-sixth-meeting-cf26>

Session 2a. Update on Carbon Fund Progress Since CF25

Background: The FMT will present progress made under the Carbon Fund since CF25, including updates on social inclusion, MRV, communications, knowledge management, and CORSIA.

Background documentation: A presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note of the progress made since CF25 and request clarification if needed.

Session 2b. Evaluation Update

Background: The FMT will present progress made with the third FCPF evaluation since the last Carbon Fund Meeting. The firm that will conduct the evaluation has just been contracted. The session will provide an overview of the evaluation team, objectives, proposed methods and general approach, overall timeline and the proposed sampling criteria for the country case and thematic studies.

Background documentation: A presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note and request clarification if needed.

Session 2c. Portfolio Management Update & Monte Carlo/Risk Assessment

Background: This session will present an overview of the programs in the FCPF portfolio and the financial status of the Carbon Fund and ERPA commitments, including an update on the status of signed ERPAs. FMT will also present the estimated deliverables through Monte Carlo simulation and delivery risk assessment.

Background documentation: A presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 3a. FCPF standard – Resolution Sought from CFPs

Background: At CF25, discussions took place on making changes to the FCPF requirements to accommodate lessons learned and allow for the creation of a stand-alone FCPF Standard. It was suggested that there would be a process to revise FCPF requirements applicable to existing ER Programs (“FCPF 1.0”) and a process for making additional revisions to FCPF requirements and create a stand-alone FCPF Standard (“FCPF 2.0”). The FMT will be presenting the proposed changes for FCPF 1.0 and

different options for advancing with FCPF 2.0.

Background documentations: FMT Note on FCPF 1.0 and a presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed. CFPs are expected to approve the proposed changes to FCPF requirements (FCPF 1.0).

Session 3b. FCPF Standard communication and outreach

Background: The FMT and representative from the firm supporting the activity will present a general communications update for the FCPF, and the communications strategy and plan for the FCPF Standard.

Background documentations: A presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note of the presentation and request clarification if needed.

Session 3c. Excess ERs and Third-Party Buyers

Background: The FMT will present the current solutions (mechanisms/platforms) and ongoing initiatives to support the countries to transfer the excess ERs to third-party buyers.

Background documentations: A presentation will be available on the CF26 page.

Expected CFP Action: CFPs are invited to take note and request clarification if needed.

Session 3d. Adoption of Resolutions for Revisions to the FCPF standard and the Carbon Fund Budget for FY24

Background: The World Bank legal will review the resolutions for decisions to the proposed changes to FCPF requirements, and for the approval of the Carbon Fund Budget for FY24, with the CFPs.

Background documentations: The Carbon Fund FY24 budget has been shared with CFPs via an e-mail.

Expected CFP Action: CFPs' no-objections to FY24 budget are expected prior to the CF26.

Session 4a-c. Reflections on Implementation and Knowledge Sharing

Background: Three panel discussions will cover key issues and lessons in delivering REDD+ programs, in collaboration with FAO, featuring REDD+ country representatives, and Observers. Topics include lessons and experiences on benefit sharing arrangements as well as high-integrity MRV and national carbon accounting frameworks and related infrastructure.

Background documentations: Presentations will be circulated after the sessions.

Expected CFP Action: CFPs are invited to take note and request clarification if needed.