



Forest Carbon Partnership Facility (FCPF)

**Twenty-third Meeting of the Carbon Fund (CF23)**

**AGENDA**

**June 15-17, 2021**

**(EST 8:00 – 12:00; UTC 12:00 – 16:00)**

**Virtual**

## 23rd Carbon Fund Meeting (CF23)

Tuesday, June 15, 2021

Day 1

7:30-8:00am	Logging in
<b>1. Opening</b>	
8:00-9:00am	<b>a. Welcome, Objectives and Adoption of Agenda</b> <ul style="list-style-type: none"><li>Marc Sadler, Practice Manager, Climate Funds Management, World Bank</li><li>Chair: Daniel Kandy, United States</li></ul>
<b>2. Facility issues</b>	
9:00-9:45am	<b>a. Update on Carbon Fund Progress Since CF22</b> <ul style="list-style-type: none"><li>Siet Meijer, FMT</li></ul>
9:45-10:00am	<i>Break</i>
10:00am-12:00pm	<b>b. Portfolio Management Update – Seeking Decision on Options for Use of Uncommitted funds</b> <ul style="list-style-type: none"><li>Simon Whitehouse, FMT</li></ul>
<i>End of day</i>	
<b>Wednesday, June 16, 2021</b>	
<b>Day 2</b>	
<b>2. Facility issues (continued)</b>	
8:00-8:45am	<b>c. CORSIA Update</b> <ul style="list-style-type: none"><li>Andres Espejo, FMT</li></ul>
8:45-10:00am	<b>d. Carbon Fund: Possible Options for the Future</b> <ul style="list-style-type: none"><li>Simon Whitehouse, FMT</li></ul>
10:00-10:15am	<i>Break</i>
10:15-11:00am	<b>e. EnABLE Update</b> <ul style="list-style-type: none"><li>Asyl Undeland, FMT</li></ul>
11:00-12:00pm	<b>f. Key Findings of the Study “Opportunities to Strengthen Security of Collective Land Tenure in FCPF Carbon Fund Countries”</b> <ul style="list-style-type: none"><li>Presentation by the Rights and Resources Initiative (RRI) and Global Land Alliance (GLA), moderated by Asyl Undeland.</li></ul>

Thursday, June 17, 2021

Day 3

**2. Facility issues (continued)**

8:00-9:30am	<b>g. The Auction Mechanism</b> <ul style="list-style-type: none"><li>• Simon Whitehouse, FMT</li></ul>
9:30-9:45am	<i>Break</i>
9:45-11:15am	<b>h. Registry Update</b> <ul style="list-style-type: none"><li>• Julian Gonzalo Jimenez, FMT</li></ul>

**3. Closing**

11:15-11:30am	<b>a. Next Meetings</b> <ul style="list-style-type: none"><li>• Yu Huan, FMT</li></ul>
11:30 – 11:45am	<b>b. Adoption of Resolutions for the Approval of the Carbon Fund Budget for FY22</b> <ul style="list-style-type: none"><li>• Markus Pohlmann, WB Legal</li></ul>
11:45 -12:00pm	<b>c. Conclusions</b> <ul style="list-style-type: none"><li>• Daniel Kandy, United States</li></ul>

*End of day*

## ANNOTATIONS FOR CF23

All background documents are available on the CF23 page of the FCPF website at:

<https://www.forestcarbonpartnership.org/meetings>

### **Session 2a. Update on Carbon Fund progress since CF22**

**Background:** The FMT will present progress made under the Carbon Fund since CF22, including updates on social inclusion, gender, private sector engagement, capacity building, MRV, communications and knowledge management.

**Background documentation:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of the progress made since CF22 and request clarification if needed.

### **Session 2b. Portfolio management update – Seeking Decision on Options for Use of Uncommitted funds**

**Background:** This session will present an overview of the programs in the FCPF portfolio and the financial status of the Carbon Fund and expected ERPA commitments, including an update on the status of signed ERPAs. This session will seek a decision on options for use of uncommitted funds.

**Background documentation:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed. CFPs are expected to indicate preferences and ideally make a decision with regard to the options for use of uncommitted funds.

### **Session 2c. CORSIA Update**

**Background:** This session will present an update on CORSIA, more specifically the steps taken by the FMT to meet the only remaining condition for the FCPF CF to become a CORSIA-eligible GHG Program under CORSIA. The FMT will also provide an overview of the next steps.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of CORSIA update and request clarification if needed.

### **Session 2d. Carbon Fund: Possible Options for the Future**

**Background:** This session will present some options for the future of the FCPF, given that the term of the Carbon Fund expires 31 December 2025.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of possible options for the future of the Carbon Fund future and request clarification if needed. CFPs’ reactions to the proposed possible options are welcome.

### **Session 2e. EnABLE Update**

**Background:** This session will present the status of the EnABLE program and its main characteristics.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of EnABLE update and request clarification if needed.

### **Session 2f. Key Findings of the Study “Opportunities to Strengthen Security of Collective Land Tenure in FCPF Carbon Fund Countries”**

**Background:** This session will present the key findings of the study on opportunities to strengthen security of collective land tenure in FCPF Carbon Fund countries.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of the key findings of the study and request clarification if needed.

### **Session 2g. The Auction Mechanism**

**Background:** This session will present the options available for FCPF Carbon Fund countries to market their “excess ERs” not transacted under the ERPA. One of the options is the auction mechanism and the presentation will provide an update of the discussions to date.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of the information on the auction mechanism and request clarification if needed.

### **Session 2h. Registry Update**

**Background:** This session will present the progress with the World Bank emission reduction transaction registry - Carbon Assets Tracking System (CATS), including the on-boarding process for external entities and users, the transactions workflow, the system support planned in relation to the auction mechanism and the potential enhancements to the platform as part of a second phase registry project.

**Background documentations:** A presentation will be available on the CF23 page.

**Expected CFP Action:** CFPs are invited to take note of the updates on CATS and request clarification if needed.