

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

TWENTY-THIRD CARBON FUND MEETING

**Resolution CFM/23/2021/1
(June 17, 2021)**

Approval of the FY22 Annual Budget for the Carbon Fund

Whereas:

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the FCPF Facility Management Team is responsible for proposing an Annual Budget (including Shared Costs) of the Carbon Fund; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Participants,

Approve the FY22 Annual Budget (including Shared Costs) of the Carbon Fund, as set forth below.

Carbon Fund Costs (\$000s)	FY22 Proposed Budget
Carbon Fund Admin	1,328
ERPA Costs – Selection & Development of ER Programs	
Carbon Fund Country Advisory Support	1,535
Program Development - enhanced ER-PIN/PDs	65
ERPA Costs - Supervision	2,796
Validation/Verification Costs	1,747
Registry Costs	1,333
Sub-total	8,805
Shared Costs	1,350
Total Carbon Fund Costs	10,156