

FOREST CARBON PARTNERSHIP FACILITY (FCPF)
NINTH PARTICIPANTS COMMITTEE MEETING
June 20-22, 2011
Oslo, Norway

Resolution PC/9/2011/5

Increased Capitalization Target of the Readiness Fund and the Carbon Fund

Whereas,

1. The Readiness Fund and the Carbon Fund have either exceeded or, based on pledges made by financial contributors and planned promotional efforts with the private sector, would likely substantially exceed their current capitalization targets (US\$185 million for the Readiness Fund and US\$200 million for the Carbon Fund, respectively).

The Participants Committee,

1. Recognizing that the FMT has received an indication of additional support, endorses the FMT's proposal to discuss with the World Bank's Board of Executive Directors to adjust the capitalization target of the Readiness Fund and the Carbon Fund, with a view to enable receipt of additional contributions from existing and new Donor Participants and Carbon Fund Participants, as well as to encourage new private sector participants to the Carbon Fund. This step would not in any way diminish the need for a strategic discussion on the Readiness Package at PC10 and beyond.