FOREST CARBON PARTNERSHIP FACILITY (FCPF) TWENTIETH PARTICIPANTS COMMITTEE MEETING November 4-5, 2015 San Jose, Costa Rica

Resolution PC/20/2015/4

Endorsement of Costa Rica's Readiness Package

Whereas:

- 1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
- 2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
- 3. Costa Rica has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder selfassessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
- 4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multistakeholder self-assessment process carried out by Costa Rica and the information submitted by Costa Rica; and
- 5. The PC acknowledged the extensive efforts made by Costa Rica and Costa Rica's readiness progress achieved to date.

The Participants Committee,

- 1. Decides to endorse Costa Rica's R-Package;
- 2. Encourages Costa Rica to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert; and
- 3. Requests Costa Rica to report to the PC on its continued readiness process and progress, including the implementation of its work program, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Costa Rica is requested to include information on how it has taken into account the issues identified in paragraph 2 above in this regular reporting.