

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SIXTH PARTICIPANTS COMMITTEE MEETING
June 28-July 1, 2010
Georgetown, Guyana**

Resolution PC/6/2010/1

Argentina's Readiness Preparation Proposal

Whereas:

1. Argentina submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in April 2010 and revised R-PPs in May and June 2010, which were reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixth meeting; and
3. The PC acknowledged the extensive efforts made by Argentina, and the high quality of its R-PP.

The Participants Committee,

1. Decides to allocate grant funding to Argentina to enable it to move ahead with preparation for readiness;
2. For this purpose, it requests:
 - i. Argentina to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
 - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Argentina, in order to provide a grant of up to US\$3.6 million, in accordance with PC Resolution PC/3/2009/4;
 - iv. Argentina to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
 - v. Argentina to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

Annex

Summary Report Prepared by the FMT

The PC praised Argentina for the substantial improvements that have been made to its R-PP since it presented a draft R-PP at the fifth meeting of the PC in Gabon in March 2010, and for producing a high quality R-PP.

The PC noted with satisfaction the involvement of key institutions in the REDD+ program development process, and noted that the R-PP provides a clear conceptual and methodological framework for Argentina to achieve REDD+ readiness.

Key Issues

The following are the key issues that Argentina needs to address before entering into a Readiness Preparation grant agreement with the Trustee of the Readiness Fund:

1. Clarify the proposed activities regarding independent third-party reporting and verification.
2. Include a chart presenting the design of the proposed monitoring system, for the sake of clarification and organization.
3. Clarify the process to identify and prioritize criteria and indicators for non-carbon benefits.

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Resolution PC/6/2010/2

Costa Rica's Readiness Preparation Proposal

Whereas:

1. Costa Rica submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) on June 14, 2010, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixth meeting; and
3. The PC acknowledged the extensive efforts made by Costa Rica and the high quality of its R-PP.

The Participants Committee,

1. Decides to allocate grant funding to Costa Rica to enable it to move ahead with preparation for readiness;
2. For this purpose, it requests:
 - i. Costa Rica to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
 - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Costa Rica, in order to provide a grant of up to US\$3.4 million, in accordance with PC Resolution PC/3/2009/4;
 - iv. Costa Rica to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
 - v. Costa Rica to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

Annex

Summary Report Prepared by the FMT

The PC praised Costa Rica for producing a clear and high quality R-PP which builds on a long history and experience from programs that have been addressing deforestation and degradation. The country has put in place an inclusive and participatory process. The R-PP, in particular, sets very high standards for defining the Reference Emission Level.

The PC noted with satisfaction that the R-PP recognizes the inter-sectoral nature of deforestation and forest degradation and the role of the different stakeholders in particular the civil society and Indigenous Peoples.

Key Issues

The following are the key issues that Costa Rica needs to address before entering into a Readiness Preparation grant agreement with the Trustee of the Readiness Fund:

1. More clarity is requested in terms of how the government addresses some forest land tenure issues affecting Indigenous Peoples.
2. Although, the MRV section of the R-PP is very strong, it should clarify the different options that could involve technical staff, civil society organizations, local communities and Indigenous Peoples in the national MRV system. Their capacity needs should be included in the capacity building strategy.
3. It is also suggested that the R-PP clarifies in the MRV section how the system would be able to report on emissions, rather than only measure carbon stocks.
4. Clarify in the R-PP that the reference scenario also takes into account the issue of degradation, in addition to deforestation.
5. The Monitoring and Evaluation Section should be better integrated in the context of the entire R-PP, making reference to the implementation schedule

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Georgetown, Guyana**

Resolution PC/6/2010/3

Republic of Congo's Readiness Preparation Proposal

Whereas:

1. The Republic of Congo submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in April 2010, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixth meeting; and
3. The PC acknowledged the extensive efforts made by the Republic of Congo, the quality of the R-PP and its improvement based on feedback received. Nevertheless, the PC also raised concerns on the consultation process and on some substantive issues.

The Participants Committee,

1. Decides to allocate grant funding for the Republic of Congo to enable it to move ahead with preparation for readiness;
2. For this purpose, it requests:
 - i. Republic of Congo to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
 - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC and observers of its availability, soliciting written feedback within four weeks;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Republic of Congo, in order to provide a grant of up to US\$3.4 million, in accordance with PC Resolution PC/3/2009/4;
 - iv. Republic of Congo to consider the issues identified in the TAP's R-PP assessment, those raised by the FCPF PC at this meeting during readiness preparation; and
 - v. Republic of Congo to report to the PC on its progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

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3. The PC acknowledges that the Republic of Congo will require additional financial resources to address the issues raised in the summary report, and encourages donors to support these efforts.

Annex

Summary Report Prepared by the FMT

The PC recognized the efforts made by the Republic of Congo in advancing in REDD Readiness, the quality of its R-PP and the country's willingness to address feedback in a constructive way.

The PC raised concerns on the consultation process leading to the preparation of the R-PP and on substantive issues in the document.

Key Issues

The following are the key issues that the Republic of Congo needs to address before entering into a Readiness Preparation grant agreement with the Trustee of the Readiness Fund.

1. Enhance multi-stakeholder consultations on the R-PP, including indigenous peoples, and use the results of this process to further enrich the document;
2. Better reflect in the R-PP how ongoing or planned developments in other sectors (including mining, agriculture and infrastructure development) are likely to impact deforestation and how REDD+ would potentially support the mitigation of these impacts;
3. Further elaborate how the REDD+ and the VPA/FLEGT processes complement each other in addressing governance challenges, taking into account the VPA/FLEGT achievements in terms of stakeholders consultations, trust building among parties and the analytical work produced;
4. Provide more details on how monitoring of co-benefits would be carried out;
5. Give proper consideration to the comments provided by the TAP on components 3 (Reference Scenario) and 4 (MRV);
6. Provide more in-depth analysis of the drivers of deforestation and forest degradation, especially industrial logging;
7. Articulate more clearly in the R-PP how the analytical studies to be carried out during the Readiness phase will address the issues of insecure land tenure, carbon rights and equitable benefit sharing mechanisms.

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

SIXTH PARTICIPANTS COMMITTEE MEETING

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Resolution PC/6/2010/4

The Republic of Kenya Readiness Preparation Proposal

Whereas:

1. The Republic of Kenya submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in May 2010, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its fifth meeting; and
3. The PC acknowledged the extensive efforts made by Kenya and the high quality of its R-PP.

The Participants Committee,

1. Decides to allocate grant funding to Kenya to enable it to move ahead with preparation for readiness;
2. For this purpose, it requests:
 - i. Kenya to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
 - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Kenya, in order to provide a grant of up to US\$3.4 million, in accordance with PC Resolution PC/3/2009/4;
 - iv. Kenya to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
 - v. Kenya to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

Annex

Summary Report Prepared by the FMT

The PC praised Kenya for producing a high quality and technically sound R-PP and recognized that the efforts the country has made in producing a revised version of the R-PP.

The PC noted with satisfaction that the R-PP recognizes the challenges of agricultural expansion governance, and the need to integrate with its national Climate Change Response Strategy in implementing REDD plus strategy.

Key Issues

The following are the key issues that Kenya needs to address before entering into a Readiness Preparation grant agreement with the Trustee of the Readiness Fund:

1. The R-PP should provide further clarity on how REDD plus strategy is integrated into the overall Climate Change Response Strategy and draw out the linkages to broader strategies of other sectors. The terms of reference for the component 2b of the R-PP should reflect this revision.
2. While the R-PP correctly identifies and proposes the use of improved governance as one of the strategies to address REDD plus, the R-PP should better articulate how governance will be improved further, monitored and enforced in alignment with the principles of Forest Law Enforcement and Governance approach.
3. Some activities proposed in the SESA work plan have no budget provisions (no estimated cost). The table reflecting the activities and the associated budget should be completed.
4. The R-PP identifies agricultural expansion as one of the key drivers of deforestation. It is important that the R-PP highlight how co-ordination with the Ministries of Agriculture and Energy for implementing REDD plus will be achieved.

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Resolution PC/6/2010/5

Nepal's Readiness Preparation Proposal

Whereas:

1. Nepal submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in April 2010, which was reviewed by a Technical Advisory Panel (TAP) and a working group consisting of Participants Committee (PC) members established for this purpose;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixth meeting; and
3. The PC acknowledged the extensive efforts made by Nepal and the high quality of its R-PP.

The Participants Committee,

1. Decides to allocate grant funding to Nepal to enable it to move ahead with preparation for readiness; and
2. For this purpose, requests:
 - i. Nepal to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex to this resolution;
 - ii. The FMT to check the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Nepal, in order to provide a grant of up to US\$3.4 million, in accordance with Resolution PC/3/2009/4;
 - iv. Nepal to consider the issues identified in the TAP's R-PP assessment as well as those raised by the PC at this meeting during readiness preparation; and
 - v. Nepal to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the grant agreement.

Annex

Summary Report Prepared by the FMT

The PC noted that the R-PP formulation process to date has been a positive one, and that the R-PP offers good opportunities for other REDD countries to learn from Nepal's experience.

Key Issues

The PC requests Nepal, in submission of its revised R-PP, to incorporate within the limits of data and information currently available the following issues in advance of signing a grant agreement with the Trustee of the Readiness Fund:

1. In Section 1A, identify elements of the Readiness Preparation process that may be affected by the constitutional reform process and consider whether the readiness proposal is flexible enough to accommodate possible changes.
2. In Component 6, provide text that describes the proposed activities and how monitoring and evaluation will be conducted to meet the standards of this component.

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Resolution PC/6/2010/6

Multiple Delivery Partners under the Readiness Fund

Whereas:

1. At its fourth meeting held in October 2009, the Participants Committee (PC) considered the proposal by the Facility Management Team (FMT) on options to optimize delivery in the Readiness Fund by increasing the number of delivery partners in addition to the World Bank. Prior to the fifth meeting of the PC (PC5), the FMT issued a note (FMT Note 2010-11) on the rationale and approaches for relying on multiple delivery partners under the Readiness Fund. Subsequently a Resolution (PC/5/2010/4) was adopted at PC5, recognizing the need to include other entities alongside the World Bank as delivery partners.
2. The FMT, in Addendum 1 to FMT Note 2010-1 issued prior to this meeting, provided further details on the operational implications of delivering REDD services through multiple delivery partners.

The Participants Committee:

1. Reaffirms the need to increase the number of delivery partners under the Readiness Fund to include other entities (Other Delivery Partners) alongside the World Bank;
2. Recognizes that each delivery partner would follow its fiduciary framework and policies, guidelines and procedures in supervising the use of the funds transferred by the Trustee of the Readiness Fund;
3. Requests the FMT to establish a working group (Working Group) and invite designated representatives of PC members, including REDD Country Participants, Donor Country Participants, Carbon Fund Participants and Observers, and designated representatives of potential Other Delivery Partners such as multilateral development banks and UN agencies, to work on the following relevant issues:
 - i. Process and criteria for selecting Other Delivery Partners by the PC, including a recommendation to the PC for consideration at its seventh meeting (PC7) on which agency(ies) could be eligible as Other Delivery Partners. To avoid a conflict of interest, the discussion on which agency(ies) could serve as Other Delivery Partners should be limited to formal PC members;
 - ii. Principles and conditions under which Delivery Partners would be considered to provide services to REDD Country Participants;
 - iii. Clarification of the activities and responsibilities of Other Delivery Partners; and

- iv. Elaboration of a common approach for the provision of readiness support for REDD countries, drawing on the ongoing work of the FCPF and its application of environmental and social safeguards, including strategic environmental and social assessments, as well as good practices on delivery of REDD services to REDD countries.

To facilitate the work of the Working Group, the FMT will provide background information, including on a comparative analysis of the fiduciary and operational policies of the potential Other Delivery Partners, and generic scenarios under which REDD Country Participants may not receive REDD services under current arrangements.

- 4. Requests the FMT to conduct necessary consultations with representatives from Relevant NGOs and Forest Dependent Indigenous Peoples and Forest Dwellers on the proposed amendment to the Charter Establishing the FCPF (Charter) referred to in paragraph 6 below;
- 5. Requests the Working Group to report to PC7 for a decision by the PC to operationalize the arrangement for multiple delivery partners immediately after PC 7, subject to paragraph 6 below; and
- 6. Requests the FMT, following the necessary World Bank internal approval process, to circulate, at least thirty days prior to the third meeting of the Participants Assembly (PA), the proposed draft amendments to the relevant provisions of the Charter as a result of the change to multiple delivery partners under the Readiness Fund, for consideration by the PA and the PC.

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Resolution PC/6/2010/7

FCPF First Program Evaluation

Whereas:

The Participants Committee (PC) considered the Draft Terms of Reference dated June 22, 2010 for the First FCPF Program Evaluation.

The Participants Committee,

Authorizes the Facility Management Team to initiate the process of first evaluation including the hiring of the consultants to undertake the first FCPF evaluation on the basis of the Draft Terms of Reference dated June 22, 2010, to be revised taking into consideration the following comments at PC6:

- i. In Cluster 2, paragraph 28 a (v) delete references to specific REDD plus initiatives. Instead a generic reference to bilateral and regional initiatives should be included;
- ii. Adjust the evaluation timeline and key evaluation milestones keeping in view that the procurement process will begin in mid July; and
- iii. Change the timing of the workshop for sharing the findings of the first evaluation with stakeholders currently proposed for Jan-Feb 2011 to reflect that such a workshop shall instead be held at the time of eighth meeting of the PC.

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Resolution PC6/2010/8

**Approval of the FY11 Annual Budget for the Readiness Fund
And Treatment of Shared Facility Costs in the FY10 and FY11 Annual Budgets**

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee shall approve the Annual Budget of the Readiness Fund and the Shared Costs of the Facility.
2. Pursuant to Section 19.2 of the Charter, unless the Participants Committee decides otherwise, the Readiness Fund shall bear 65 percent of the Shared Costs and the Carbon Fund shall bear 35 percent of the Shared Costs in the annual budgets.
3. In approving the FY10 Budget (Resolution PC3/2009/6), the Participants Committee decided that the Readiness Fund would pay 100 percent of the Secretariat costs and 65 percent of the REDD Methodology Support costs within the total Shared Costs during FY10.

The Participants Committee (PC),

1. Endorses the recommendation by the Facility Management Team that the Readiness Fund shall pay 100 percent of the Shared Costs of the FCPF in FY10, thereby revising the approved FY10 Budget;
2. Approves that the Readiness Fund will cover 100 percent of the Shared Costs until the Carbon Fund becomes operational in FY11. After the Carbon Fund becomes operational the Carbon Fund Participants shall pay 35 percent of the Shared Costs that are incurred, with the Readiness Fund paying 65 percent as of that time;
3. Approves the Annual Budget for FY11 (July 1, 2010 through June 30, 2011) attached to this Resolution.

Attachment I

**FCPF Readiness Fund
Proposed FY11 Annual Budget (Operating Costs)**

Readiness Fund Activities ¹	FY11 Budget (\$000)
SERVICES TO REDD COUNTRIES	
Country Implementation Support (20+5)	2,025
Country Advisory Services	959
<i>REDD Methodology Support (Total for Shared Costs)²</i>	<i>1,489</i>
of which Est. Readiness Fund Share	1,229
of which Est. Carbon Fund Share	260
<i>FCPF SECRETARIAT (Total for Shared Costs)²</i>	<i>1,735</i>
of which Est. Readiness Fund Share	1,432
of which Est. Carbon Fund Share	303
READINESS FUND ADMINISTRATION	472
TOTAL – Readiness Fund	6,117

NOTE: Total Proposed Shared Costs for FY11	3,224
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1. *Line item activities in italics are for reference only and not included in the total est. budget of the Readiness Fund.*
2. *Figures reflect FMT recommendation on Shared Facility Costs for consideration by the PC – cost sharing of 65% (Readiness Fund) and 35% (Carbon Fund) to be implemented only once the Carbon Fund becomes operational. The estimated shares are based on current expectations that the Carbon Fund will become operational by December 31, 2010.*

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Resolution PC6/2010/9

Sources and Uses of Funds

WHEREAS:

1. The PC has previously recognized the shortfall in committed funding available to the Readiness Fund when compared to the target capitalization of US\$185 million;
2. In light of such shortfall, the PC decided at PC2 that only 20 of the REDD Country Participants would have access to a Readiness Preparation Grant of up to US\$3.6 million¹ and an additional five REDD Participant Countries² have access to a R-PP Formulation Grant in the amount of US\$200,000 . The PC also decided at that time that there would be no grants or country implementation support made available to the last 12 REDD Country Participants selected into the FCPF³ (Resolutions PC 2008-2 and PC 2/2009/1);
3. The PC later decided to limit access to the Readiness Preparation Grants of US\$3.6 million to the first group of 20 REDD Participant Countries only up to and including the sixth meeting of the PC, and that thereafter all REDD Country Participants shall be equally eligible for the grant, taking into account regional balance (Resolution PC3/2009/4);
4. The FMT has provided an update of the committed sources and expected uses of the Readiness Fund as of June 2010, which indicates sufficient committed funding to provide R-PP Formulation Grants to all 37 REDD Country Participants and Readiness Preparation Grants of up to US\$3.6 million to approximately 19 REDD Country Participants. The FMT update also indicates that the pledged funding, when converted to commitment, would be sufficient to provide Readiness Preparation Grants to a further ten REDD Country Participants;

The Participants Committee:

1. Acknowledging that the target capitalization of the Readiness Fund of US\$185 million has not yet been achieved, encourages Donor Participants to increase their contributions, and invites additional donors to contribute to the Readiness Fund; in this context, appreciates the Additional Contribution in the amount of US\$4 million by the Government of Japan to the Readiness Fund;
2. Provides access to R-PP Formulation Grants of \$200,000 and associated Country Implementation Support to all REDD Country Participants that do not yet have access to such funding through

¹ Bolivia, Cameroon, Colombia, Costa Rica, Democratic Republic of Congo, Ethiopia, Gabon, Ghana, Guyana, Kenya, Lao PDR, Liberia, Madagascar, Mexico, Nepal, Panama, Paraguay, Peru, Papua New Guinea and Vietnam.

² Argentina, Nicaragua, Republic of Congo, Uganda and Vanuatu.

³ Cambodia, Central African Republic, Chile, El Salvador, Equatorial Guinea, Guatemala, Honduras, Indonesia, Mozambique, Suriname, Tanzania and Thailand.

the FCPF or another donor, provided that the grant agreement is signed by December 31, 2011 and an appropriate delivery partner can be arranged, unless otherwise decided by the PC;

3. Reiterates that, pursuant to Resolution PC3/2009/4, all REDD Country Participants shall be equally eligible to a Readiness Preparation Grant of US\$3.6 million after PC6, subject to the decision by the PC regarding each REDD Country Participant's R-PP, subject to the availability of sufficient committed funding, and taking into account regional balance.

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Resolution PC/6/2010/10

Amendment to the Charter

Auditing

Whereas:

1. The World Bank (the Bank) informed the Participants of the Bank's new single audit framework at the Participants Assembly held in October 2009;
2. The FMT circulated a draft amendment to the provisions of the Charter Establishing the FCPF (Charter) related to auditing thirty days prior to the sixth meeting of the Participants Committee;

The Participants Committee,

Hereby adopts the following amendment to the Charter:

1. Definition of "Modified Cash Basis of Accounting" in section 1.1.46 shall be deleted in its entirety.
2. Section 18.2 (b) and (c) shall be deleted in its entirety and replaced by the following:
 - “(b) Once the Participants are granted access to the World Bank's Trust Funds Donor Center secure website, the Trustee shall furnish to the Participants current financial information relating to receipts, disbursements and fund balance in the holding currency of the Fund via the World Bank's Trust Funds Donor Center secure website. The Trustee shall promptly notify Participants once access to the World Bank's Trust Funds Donor Center secure website has been granted. Within six (6) months after all commitments and liabilities under the Fund have been satisfied and the Fund has been closed, the final financial information relating to receipts, disbursements and fund balance in the holding currency of the Fund shall be made available by the Trustee to the Participants via the World Bank's Trust Funds Donor Center secure website.
 - (c) The Trustee shall provide to the Participants, within six (6) months following the end of each Bank fiscal year, the annual single audit, comprising (i) a management assertion together with an attestation from the World Bank's external auditors concerning the adequacy of internal control over cash-based financial reporting for trust funds as a whole; and (ii) a combined financial statement for all trust funds together with the World Bank's external auditor's opinion thereon. The cost of the single audit shall be borne by the World Bank.
 - (d) If a Participant wishes to request, on an exceptional basis, a financial statement audit by the World Bank's external auditors of the Fund, the Participant and the Trustee shall first consult as to whether such an external audit is necessary. The Trustee and the Participant

shall agree on the appropriate scope and the terms of reference of such audit. Following agreement on the scope and the terms of reference, the Trustee shall arrange for such external audit. The costs of any such audit, including the internal costs of the Trustee with respect to such audit, shall be paid by the requesting Participant.”

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Georgetown, Guyana

Resolution PC/6/2010/11

Provision of secretariat services to Interim REDD+ Partnership

Whereas:

1. In the REDD+ Partnership Document adopted May 27, 2010 in Oslo, Norway, by the partner countries, the Facility Management Team (FMT) of the FCPF, together with the UN-REDD Programme Team, was requested to provide “secretariat services for the partnership, under oversight of the co-chairs on behalf of the partner countries. Their tasks should include designing and maintaining the voluntary REDD+ coordination database, organizing partnership meetings, and providing on request from the Partners related analyses, reports and papers, providing logistical support. These services should be independent of the normal functioning of the FCPF and UN-REDD Programme and of their respective organizations. Additional resources are to be provided to them for this purpose.”
2. The provision by the FMT of secretariat services to the Interim REDD+ Partnership requires the endorsement of the Participants Committee of the FCPF and necessary approval by World Bank management.

The Participants Committee:

Endorses the provision by the FMT of secretariat services for the Interim REDD+ Partnership, with the understanding that:

- i. These services should be independent of the normal functioning of the FCPF;
- ii. Additional resources will be provided by the partner countries of the Interim REDD+ Partnership to the FMT for this purpose; and
- iii. Effectiveness and efficiency of the FMT’s services to the FCPF will not be affected by the provision of the secretariat services to the Interim REDD+ Partnership.

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Resolution PC/6/ 2010/12

Expression of Gratitude to the Republic of Guyana

The Participants Committee, having met in Georgetown, Guyana, from June 28 to July 1, 2010, wishes to express its gratitude to His Excellency Bharrat Jagdeo, President of the Republic of Guyana, the Government of the Republic of Guyana, the Guyana Forestry Commission, and the people of Guyana for the hospitality and warmth extended to the participants.