



Forest Carbon Partnership Facility

FMT's Report: Progress since PC12 & Targets for PC14

Thirteenth Meeting of the Participants Committee (PC13)

Brazzaville, Republic of Congo

October 21-22, 2012

Outline

1. Country Implementation Support and Advisory Services
2. REDD+ Methodology Support
3. Multiple Delivery Partner Arrangement
4. Dialogues with Indigenous Peoples
5. Capacity Building Programs
6. Carbon Fund
7. Knowledge Management & Communications
8. Monitoring & Evaluation
9. Human Resources

Country Implementation Support & Advisory Services (1)

- Disbursements (cumulative since inception)
 - Grants disbursed directly to countries: \$5.8 million
 - Other disbursements (incl. REDD+ methodology support): \$23.4 million
- Financial commitments (cumulative since inception)
 - Grants signed with countries: \$30 million [\$28 million in June]
 - Grant allocations to countries: \$90 million [\$85 million in June]

Country Implementation Support & Advisory Services (2)

- Achieved since PC12

- Request for additional funding at mid-term: 1 (target was undefined)
 - Democratic Republic of Congo
- Mid-term progress report submitted: 0 (target was 0)
- Readiness Preparation grant agreement signed: 1 (target was 2)
 - Costa Rica
 - Vietnam (pending signature within 2 weeks)
- R-PP presented for formal assessment: 2 (target was 1)
 - El Salvador
 - + Cameroon
- R-PP presented for informal discussion: 3 (target was 2)
 - Chile
 - + Honduras
 - + Papua New Guinea

Country Implementation Support & Advisory Services (3)

- Targets for PC14

- Request for additional funding at mid-term: 0
- Mid-term progress report submitted: 0
- Readiness Preparation grant agreement signed: 7
 - Ethiopia (WB)
 - Guatemala (IDB)
 - Guyana (IDB)
 - Honduras (UNDP)
 - Lao PDR (WB)
 - Mozambique (WB)
 - Nicaragua (WB)

Country Implementation Support & Advisory Services (4)

- Targets for PC14 (cont'd)
 - R-PP presented for formal assessment: 3
 - Chile
 - Papua New Guinea
 - Suriname
 - R-PP presented for informal discussion: 2
 - Thailand
 - Vanuatu

More details in the Dashboard

REDD+ Methodology Support

- Achieved since PC12

- FMT proposal for R-Package assessment framework
- 4 video-conferences on draft Term Sheet for future Emission Reductions Payment Agreement (ERPA) under the Carbon Fund
- Work plan for methodological framework and pricing approach for Carbon Fund

- Targets for PC14

- R-Package assessment framework adopted by PC
- Term Sheet for future Emission Reductions Payment Agreement (ERPA) under the Carbon Fund endorsed by PC
- Methodological framework (MF) for Carbon Fund:
 - Review background issue papers
 - Hold 2 meetings of the REDD+ Design Forum
 - Meeting of Working Group to review issue papers, recommendations of the Forum, and draft presentation of MF for PC15

Multiple Delivery Partners

- Achieved since PC12

- IDB:

- Transfer Agreement signed

- UNDP:

- Transfer Agreement signed
 - 2 missions to Suriname, including 1 joint UNDP/FMT
 - 1 mission to Cambodia

- Targets for PC14

- IDB:

- Financial transfer for 3 countries (Guatemala, Guyana, Peru)
 - Joint IDB/FMT missions (TBD)

- UNDP:

- Financial transfer for 3 countries (Cambodia, Honduras, Suriname)
 - Joint IDB/FMT missions (TBD)

Dialogues with Forest-Dependent People

- Achieved since PC12

- Regional dialogues:

- Latin American Dialogue of Indigenous Peoples on FCPF (Lima, Peru, August, 22-24, 2012)
 - Dialogue of Indigenous Peoples from Asia-Pacific with the FCPF (Chiang Mai, Thailand, September 24-28, 2012)

- Country-level exchanges (examples):

- Chile
 - Costa Rica
 - Thailand

- Targets for PC14

- Global Dialogue of Indigenous Peoples with the FCPF (Doha, Qatar, December 9-11, 2012)

- PC Members invited to attend!

Capacity Building Programs

- Achieved since PC12

- WB Management authorization to extend current vendor (consultant) system for limited period until new system is in place
- Proposal for new system: FCPF capacity building programs (Indigenous Peoples, and Southern CSOs and local communities) reorganized to:
 - Use of regional intermediaries for IP program (candidates identified)
 - Use of a global intermediary for CSO/LC program (candidate identified)
 - Align with FIP subject to internal WB clearances + agreement with MDBs

- Targets for PC14

- Current system (up to June 30, 2013):
 - Latin America: Launch mini-call for proposals, evaluate proposals
 - Other regions: Fund proposals received
- New system (from July 1, 2013):
 - Draft detailed operating procedures
 - Start due diligence on intermediaries

Carbon Fund

- Achieved since PC12

- First ER Program Idea Note (Costa Rica) assessed by Carbon Fund Participants
- Early ER Program ideas presented by Vietnam
- ERPA Term Sheet drafted + discussed with Participants
- Letter of Intent template drafted + discussed with Carbon Fund Participants

- Targets for CF6/PC13

- Costa Rica ER Program Idea Note included in Carbon Fund pipeline
- Refined ER Program idea (if not ER-PIN) presented by Vietnam
- FMT update on the status of the early ER Program ideas presented previously by Ghana, Indonesia, Mexico and Nepal

Knowledge Management & Communications

- Achieved since PC12

- New website operational but adjustments needed
- KM/Communications Specialist on board
- FY12 Annual Report published
- Brochures /material on R-Package, reference levels and carbon finance for REDD+ drafted
- Participation in panel on REDD+ at EU Parliament
- Study on future drivers of deforestation published

- Targets for PC14

- New website available to external users
- Brochures /material on R-Package, reference levels and reference levels published

Monitoring & Evaluation

- Achieved since PC12

- World Bank's IEG review of FCPF: final review + Management response

- The FCPF needs to update and clarify its mission in relation to changes in the carbon market. Need for greater clarity on how and under what conditions the Facility will support non-market, versus market-based approaches to REDD+. How will countries that are not eligible for the Carbon Fund view their role in the Readiness Fund?
 - FCPF management could enhance its effectiveness by taking advantage of internal World Bank reforms relating to micro and small grants, and by developing a programmatic Results Framework that is more reflective of the technical assistance and financial services that it provides
 - The World Bank needs a strategic discussion on its overall approach to REDD+
 - The World Bank might consider giving priority to (or frontloading) “no regrets” investments and activities such as legal and policy support for land tenure and forest governance reforms that dovetail with the Bank's wider objectives in the forest sector

- Draft FCPF monitoring framework (Readiness Fund + Carbon Fund)

- Targets for PC14

- Finalize FCPF monitoring framework

Human Resources

- Achieved since PC12

- FMT KM/Communications Specialist on board (Nina Doetinchem)
- FMT Sr. Carbon Finance Specialist on board (Laurent Valiergue)
- FMT Consultants on board
 - Kate Cecys (R-Package, methodological framework, etc.)
 - Bruno Guay (registries, private sector, etc.)
- Seconded candidates to FMT received from Denmark

- Targets for PC14

- FMT Sr. Social Development Specialist relocated to Bangkok (Haddy Sey)
- FMT Consultants for methodological framework
- Seconded from Denmark to FMT selected
- WB Africa Region Social Development Specialists (2) on board



Gracias

Merci

Thank you

www.forestcarbonpartnership.org