

MINISTERIO DE FINANZAS PUBLICAS  
GUATEMALA, C. A.

2808

27 de diciembre de 2019

Señora  
Kinnon Scott  
Representante Residente en funciones  
Banco Mundial  
Ciudad

Señora Representante:

Tengo el agrado de dirigirme a usted, para hacer referencia a la Carta de Intención suscrita el 26 de abril de 2017, entre el Banco Internacional de Reconstrucción y Fomento (BIRF) en su calidad de fiduciario del Fondo de Carbono del Fondo Cooperativo para el Carbono de los Bosques ("FCPF, por sus siglas en inglés) y la República de Guatemala sobre la potencial Compra de Reducción de Emisiones resultantes del "Programa Nacional de Reducción de Emisiones de Guatemala a través el Fortalecimiento de la Gobernabilidad Forestal en Comunidades Vulnerables", y su respectiva Enmienda suscrita el 26 de abril de 2019.

En ese sentido, me permito trasladar un ejemplar en original de la Segunda Enmienda a la citada Carta de Intención, debidamente firmada por el suscrito.

Sin otro particular, me suscribo de usted; atentamente,



*Victor Martínez*

MINISTRO DE FINANZAS PUBLICAS



Anexo: lo indicado

DCP/RMOS/MR/SN/rv

December 27, 2019

His Excellency  
Mr. Victor Manuel Martinez Ruiz  
Minister  
Ministry of Public Finance  
8va Avenida y 21 Calle Zona 1  
Edificio de Finanzas Publicas, nivel 18  
Guatemala City  
Republic of Guatemala

**Re: Second Amendment to the Letter of Intent between the International Bank for Reconstruction and Development, acting as the trustee of the Carbon Fund of the Forest Carbon Partnership Facility, and the Republic of Guatemala with respect to the “Guatemala National Emission Reduction Program: Through Strengthening Forestry Governance in Vulnerable Communities”**

Excellency:

We refer to the Letter of Intent between the International Bank for Reconstruction and Development (“**IBRD**”) acting as the trustee (“**Trustee**”) of the Carbon Fund of the Forest Carbon Partnership Facility (“**Carbon Fund**”) and the Republic of Guatemala (“**Program Entity**”) and together referred to as “**Parties**”) dated April 26, 2017 (“**Letter of Intent**”), as amended on April 26, 2019, with respect to the “Guatemala National Emission Reduction Program: Through Strengthening Forestry Governance in Vulnerable Communities.” Capitalized terms used in this amendment letter shall have the same meaning ascribed to them in the Letter of Intent.

1. The Parties agree to herewith amend the Letter of Intent as follows:
  - (a) The Exclusivity Period specified in Section 3.1 of the Letter of Intent shall be extended from twenty-four (24) months to thirty-eight (38) months and four (4) days until June 30, 2020.
  - (b) Section 7.2 of the Letter of Intent shall be deleted in its entirety and replaced as follows:

“7.2 If the ERPA Negotiation Period has not started within thirty-five (35) months from the date of this Letter of Intent, the Trustee may, at its sole and absolute discretion, either terminate this Letter of Intent and the understandings it provides or extend the deadline provided in this Clause 7.2.”
2. Unless expressly provided for otherwise in this amendment letter, all other provisions of the Letter of Intent shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing amendment letter by countersigning the received copies in the spaces provided below and return it to me in care of the Carbon Finance Unit, MC-3-309, the World Bank, 1818 H Street, Washington D.C. 20433, U.S.A. Following your countersignature, the provisions of this amendment letter shall become effective on the date of this letter.

Sincerely,



for

Y. Seynabou Sakho  
Director

Central America

Latin America and the Caribbean Region

**AGREED AND CONFIRMED:**

**On behalf of the Republic of Guatemala, represented by the Ministry of Public Finance:**

  
\_\_\_\_\_  
(Authorized Signatory)

Name: Victor Manuel Martinez Ruiz  
Title: Minister

cc: Jorge Alejandro Chávez Presa, Executive Director, World Bank