

From: FCPF Secretariat/Service/World Bank
To: FCPF Secretariat/Service/World Bank@WorldBank
Date: 07/19/2010 11:47 AM
Subject: Forest Carbon Partnership Facility: PC6 Meeting Report
Sent by: Stephanie H. Tam
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Dear Colleagues,

As most of you know, the Participants Committee (PC) of the Forest Carbon Partnership Facility (FCPF) held its sixth meeting (PC6) on June 28-July 1, 2010 in Georgetown, Guyana. The Facility Management Team (FMT) reiterates its gratitude to the Republic of Guyana for hosting the meeting and helping make it a success. We also wish to thank the 120+ meeting participants from governments, indigenous peoples' organizations, international and non-governmental organizations and the private sector. Please be advised that all the background materials, presentations, Resolutions and Additional Decisions have been posted on the FCPF website at <http://www.forestcarbonpartnership.org/fcp/node/282>. This message provides some highlights from the meeting.

Grant allocations: PC6 was particularly productive, with five Readiness Preparation Proposals (R-PPs), namely those of Argentina, Costa Rica, Kenya, Nepal and the Republic of Congo, being reviewed and assessed by the PC. The PC allocated \$17.2 million to these five countries to assist them in executing the contents of their R-PPs and preparing themselves for REDD+. In its resolutions, the PC requested the countries to address a number of specific issues, following which the World Bank, acting as trustee of the FCPF, is authorized to complete its due diligence with a view to committing the funds in the form of grants. The UN-REDD Programme generously offered to provide additional support to the Republic of Congo so that it can continue the consultation process.

Draft R-PP presentations: Peru and Tanzania reported on progress in the formulation of their R-PPs and received feedback from ad hoc Technical Advisory Panels and the PC. The FMT will produce informal summary reports of the PC discussions of these draft R-PPs, which will be available on the FCPF website shortly.

Policy matters: PC6 deliberated on a number of policy matters, including: (i) a review of the draft paper on enhancing REDD+ cooperation among the Forest Investment Program (FIP), UN-REDD Programme and FCPF, which was jointly prepared by the secretariats of these three initiatives; (ii) an authorization from the PC to the FMT to provide secretariat services to the newly established REDD+ Partnership jointly with the UN-REDD Programme team; (iii) a resolution to establish a working group to review options for expanding the number of delivery partners to entities other than the World Bank, in an effort to optimize delivery in the Readiness Fund. We remind those who are interested in joining the working group to notify the FMT by July 26. The FMT will set up the working group consisting of REDD Country Participants, financial contributors to the FCPF, observers and representatives of potential new delivery partners; (iv) a resolution to undertake the first independent program evaluation of the FCPF; (v) a decision to enhance the R-PP template one more time based on the feedback received from countries and others, in cooperation with UN-REDD. Moreover, the FMT provided updates on overall progress with the operation of the Readiness Fund and the design of the Carbon Fund of the FCPF, while the Democratic Republic of Congo and Ghana briefed the PC on progress in undertaking their Strategic Environmental and Social Assessments for REDD+.

Financial decisions: The PC made a few important financial decisions. It approved the annual budget request of the FMT and authorized the allocation of \$200,000 R-PP Formulation Grants and associated Country Implementation Support to all REDD Country Participants that do not yet have access to such funding through the FCPF or another donor (thus ending the previous limitation of such grants only to the first 25 countries whose R-PINs were assessed by the PC and selected into the FCPF). These

Formulation Grants can be accessed provided that the grant agreement is signed by December 31, 2011, and an appropriate delivery partner can be arranged, unless otherwise decided by the PC. Japan also announced its intention to contribute an additional \$4 million to the Readiness Fund in 2010.

REDD+ in Guyana: Guyana's Minister of Agriculture Robert Persaud had opened the PC meeting by providing the Guyanese perspective on REDD+. The Guyana Forestry Commission (GFC) hosted PC6 participants at a cultural event and dinner on June 28, at which H.E. Bharat Jagdeo, President of the Republic of Guyana, addressed the assembly about the country's REDD+ strategy in the context of the national Low-Carbon Development Strategy. Furthermore, the GFC organized field trips, which provided the meeting participants with a glimpse of Guyana's natural beauty at Kaieteur Falls, and illustrative questions and challenges in the design and implementation of a REDD+ strategy.

Photos: As we did for PC5 in Gabon, we invite you to upload and download photographic memories of PC6 from the FCPF's Facebook site. For those of you who are not yet members of the FCPF Facebook group, the group can be found at <http://www.facebook.com/home.php?#!/group.php?gid=116322118382896> once you are logged in, or by doing a search for FCPF in "Groups".

R-PP submissions: We wish to remind countries interested in submitting their R-PPs for review at PC7 to do so by August 23, 2010. As explained in the PC6's Additional Decisions, these countries have the choice between using the current R-PP template or the revised template (which will be available by the end of July).

Next meetings: Please also note that the next FCPF meetings will be the third meeting of the Participants Assembly (PA3) and the seventh meeting of the Participants Committee (PC7), which will be held on November 1-4, 2010 at the World Bank in Washington, DC. The UN-REDD Programme will hold its fifth Policy Board meeting on November 4-5 in the same building. A joint session among UN-REDD, FIP and FCPF will be organized on November 6.

We wish to take this opportunity to thank Finland's Jussi Viitanen for his contributions to the FCPF and wish him all the best as he transitions to his new job with the EU-FLEGT initiative.

Finally, please keep in mind that Gerald Kapp (World Bank Institute) is available at kappg@gmx.de to assist you with your questions about the WBI and FCPF-sponsored modules for calculation of the opportunity costs of REDD, and that Charlie Parker (Global Canopy Programme) can do the same for the REDD Desk (dcp000@gmail.com).

Do not hesitate to contact the FMT at fcpfsecretariat@worldbank.org if you have any questions or concerns.

Best regards,

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