

FCPF Secretariat

Subject Forest Carbon Partnership Facility Update

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Dear Colleagues,

I am writing to update you on the latest developments in the Forest Carbon Partnership Facility (FCPF).

Two weeks ago, on October 20, 2008, the Organizational Meeting of the FCPF took place. The Participants Assembly of the FCPF met for the first time in this meeting, and consistent with our Charter will meet at least once per year going forward. The agenda for the day began with a rich knowledge exchange session in which six countries shared some very diverse national experiences relevant to REDD. The meeting ended with the election of the first Participants Committee (PC) of the FCPF. Per the Charter, this initial PC will serve for a term of about one year.

The PC met right afterwards, on October 21-22, 2008, and discussed matters related to country selection, rules of procedure, budget, designation of observers, etc. The presentations and background materials prepared for that meeting have been posted at <http://carbonfinance.org/Router.cfm?Page=FCPF&FID=34267&ItemID=34267&ft=DocLib&ht=37&dtype=43763&dl=0>.

The Readiness Plan Idea Notes (R-PINs) of the 11 countries selected into the Readiness Mechanism have been posted at

<http://carbonfinance.org/Router.cfm?Page=FCPF&FID=34267&ItemID=34267&ft=DocLib&ht=42503&dl=1>.

You may also be interested in the press release issued after the meeting, which was posted at

<http://go.worldbank.org/TG4HTMHU90>.

We continue to see very strong demand from developing countries to build their capacity to reduce emissions from deforestation and forest degradation through this unique partnership, and are aware of additional R-PINs under preparation. In order to try to accommodate some of this demand, an additional (and likely final) deadline for submitting or resubmitting R-PINs has been set for December 15, 2008.

As noted in the course of the meetings, we are in the process of redesigning and building our FCPF web page, and would encourage you to check back for new materials on the meetings as well as additional information on the FCPF and REDD, at www.forestcarbonpartnership.org, over the coming weeks.

Best regards,

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