

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

**Participants Committee
Action Without a Meeting**

**Resolution PC/Electronic/2020/1
(July 2, 2020)**

Approval of the FY21 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (“Charter”) provides that the Participants Committee (“PC”) shall approve the Annual Budget (including Shared Costs) of the Readiness Fund;
2. Section VI of the Rules of Procedure for Meetings of the PC (as amended October 2011) authorizes the FCPF Facility Management Team (“FMT”) to determine that an action required or permitted to be taken at a PC Meeting may be taken by an Action without a Meeting through electronic means on a fourteen-day no-objection basis; and
3. The FMT has determined that the decision to approve the Annual Budget of the Readiness Fund for fiscal year 2021 (July 1, 2020 – June 30, 2021) (“FY21”) shall be considered by Action without a Meeting and has shared with PC members a proposal for the FY21 Annual Budget (including Shared Costs) of the Readiness Fund on June 18, 2020 for approval through fourteen-day no objection.

The Participants Committee,

1. Approves the FY21 Annual Budget (including Shared Costs) of the Readiness Fund, as set forth below.

**FCPF Readiness Fund
Overall FY21 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY21 Proposal
Readiness Trust Fund Administration	308
FCPF Secretariat	2,518
REDD Methodology Support incl. Additional Gender Activities	2,025
Country Advisory Services	1,027
Sub-total	5,878
Country Implementation Support	2,425
Sub-total	8,303
IP and CSO Program (Program Admin, Other (travel, etc)), incl. Additional Activities	1,560
Total Readiness Fund (including Carbon Fund Shared Costs)	9,863

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY21 Proposal
Readiness Fund	8,273
Carbon Fund	1,590
Total	9,863