



# Forest Carbon Partnership Facility

## Decisions

Organizational Meeting of the Carbon Fund

Barcelona, Spain

May 31, 2011

# Action Plan: 6-Month Goals (up to October 2011 Meeting)

- Carbon Fund Participants
  - Agree ER-PIN template
  - Agree Carbon Fund Rules of Procedure
  - Initiate a strategic discussion on the future of the Carbon Fund
- Participants Committee
  - Discusses draft policy guidance on Valuation/Pricing Approach
- Facility Management Team
  - Shares draft Methodological Framework with PC
  - Proposes Readiness Package outline to PC

# Action Plan: 1-Year Goals

- **Participants Committee**
  - Adopts first draft of Readiness Package guidelines and Readiness Package assessment process by PC11
  - Agrees policy guidance on Valuation/Pricing Approach
  - Agrees Methodological Framework
  - Agrees General ERPA Conditions
- **Facility Management Team / Trustee**
  - Signs Participation Agreements with at least 2 additional private Participants (depends on developments in REDD+ regulatory framework)
  - Achieves current capitalization target of US\$200 million
  - Signs Letters of Intent for between 1 and 3 ER Programs

# Action Plan: 3-Year Goals

- Sign at least 3 ERPAs representing a value of approximately 60% of the “available capital for ER Purchases” from the capitalization target of US\$200 million
- Review and revise FCPF framework as necessary (i.e., Methodological Framework, Valuation/Pricing Approach, etc.)
- Capture and disseminate the lessons learned in the first 3 years of fund operations

# Rules of Procedure

- The FMT will circulate a revised version of the draft Rules of Procedure to the Carbon Fund Participants and Observers, reflecting the discussion on the following sections
  - 8.01
  - 8.02
  - 8.03
  - 8.05
  - 8.06
  - 10.02

# Meetings

- The Rules of Procedure on PC meetings will be applied
- Frequency:
  - At least 2 in-person meetings per year
- Modalities:
  - An effort will be made to meet by remote means, including through videoconferences (VC) among a small number of regional sites that are part of the Global Development Learning Network (GDLN)
- Next meetings:
  - By VC (Washington, Paris, Sydney) in the first half of September 2011 (tentatively September 1-2): Stock-take on progress on the Methodological Framework, Pricing/Valuation Approach, marketing, ER-PIN template
  - In-person: Berlin, in conjunction with PA4/PC10, on October 20-21, 2011