



Forest Carbon Partnership Facility

Working with the World Bank: Grant approval and disbursement process

Global Dialogue on R-PPs

August 13-14, 2009



Phases of FCPF Grant Funding

Phases of FCPF Grant funding	Eligibility Requirement	Purpose	Outcome
\$200,000	R-PIN endorsed by PC	Develop R-PP, using template	Submit R-PP to FMT, and present R-PP to FCPF PC for endorsement by PC
~\$2.0 million	R-PP endorsed by PC	Begin to execute R-PP (i.e., conduct studies and activities outlined in R-PP)	Submit Progress Report on R-PP execution, for endorsement by PC
~1.6 million	Progress Report on R-PP execution, endorsed by PC	Continue to execute R-PP	Final product of completed studies and activities is the Country's "Readiness Package."

Phase I (\$200k): Developing the R-PP

Accessing a \$200k Grant and Developing R-PP

Country submits to TTL application to access \$200k grant for developing R-PP (using template). Country can also develop R-PP using other financial resources.

Subject to WB review of financial management, procurement, and project description, WB and Country sign Grant Agreement and Disbursement Letter for \$200k.

Country drafts R-PP

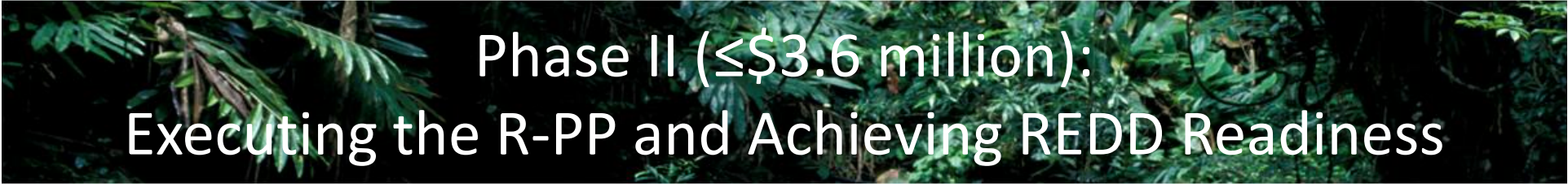
Submission and Review of R-PP

Country submits R-PP to FMT

WB reviews R-PP

Technical Advisory Panel (TAP) reviews R-PP

FMT submits R-PP to PC for assessment and any decisions on grant allocations to Country



Phase II (\leq \$3.6 million): Executing the R-PP and Achieving REDD Readiness

If R-PP is endorsed, WB and Country sign Supplemental Grant Agreements for up to \$3.6 million.

Country executes R-PP and prepares a Readiness Package addressing the four core elements of the R-PP (Assessment of situation with respect to deforestation and forest degradation, REDD strategy options, Reference Scenario and a Monitoring System)



Grant Reporting Requirements (Outlined in Grant Agreements)

- Recipient conducts Project Report and Completion Report
- Recipient provides interim unaudited financial reports
- Recipient shall have its financial statements for the project audited
- Procurement Plan sets forth those contracts subject to World Bank's Prior Review.
- Eligible expenditures (inclusive of taxes):
 - Consultants' Services
 - Workshops and Training
 - Goods
 - Operating Costs