

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
TWENTIETH CARBON FUND MEETING
July 8 - 11, 2019
Washington, D.C.**

**Resolution CFM/20/2019/3
Selection of Emission Reductions Program Document of Fiji into the
Portfolio of the Carbon Fund of the FCPF**

1. As per Resolution CFM/13/2015/3, the Carbon Fund (Carbon Fund) of the Forest Carbon Partnership Facility (FCPF) selected Fiji's Emission Reductions Program Idea Note (ER-PIN) into the pipeline of the Carbon Fund and provided additional funding for Fiji to develop an Emission Reductions Program Document (ER-PD) for its Emission Reductions Program (ER Program);
2. In March 2019, as per Resolution PC/27/2019/5, the Participants Committee of the FCPF endorsed Fiji's Readiness Package;
3. Fiji issued its advanced draft ER-PD on April 1, 2019. The Technical Advisory Panel (TAP) reviewed the ER-PD against the ER-PD requirements in the Carbon Fund's Methodological Framework dated December 20, 2013, as amended, and issued its TAP Review document on April 19, 2019. The Carbon Fund Participants reviewed the advanced draft ER-PD and the TAP Review document and submitted their consolidated comments to the FCPF Facility Management Team (FMT) on May 16, 2019. Based on the findings of the TAP Review and the comments of the Carbon Fund Participants, Fiji submitted to the FMT a final ER-PD on June 16, 2019. The TAP reviewed such final ER-PD and issued its final TAP Review document to the FMT on June 20, 2019; and
4. Fiji has presented its final ER-PD during this meeting.

The Carbon Fund Participants,

1. Acknowledge the extensive efforts made by Fiji, and the high quality of the ER-PD;
2. Decide to include Fiji's ER-PD into the portfolio of both Tranche A and Tranche B of the Carbon Fund, provided that any commercial terms (such as advance payments, price etc.) included in the ER-PD are subject to subsequent negotiations of the Emission Reductions Payment Agreement (ERPA);
3. Authorize the International Bank for Reconstruction and Development (Bank), as trustee of Tranche A and Tranche B of the Carbon Fund (Trustee), to lead the ERPA negotiations with Fiji for the ER Program, in accordance with the ERPA negotiations process and subject to completion of Bank due diligence and final Bank approval, provided that ERPA negotiations shall not start before Bank management has appraised the ER Program;
4. Unless decided otherwise by the Carbon Fund Participants, commit to nominate, prior to the start of ERPA negotiations, for each Tranche of the Carbon Fund one (1) representative to act as Carbon Fund Representative of the respective Tranche of the Carbon Fund throughout the ERPA negotiations process and notify the FMT accordingly; and
5. Encourage Fiji to further develop the additional issues identified by the Carbon Fund Participants in the Chair's Summary for this meeting and inform the FMT about corresponding developments, if any, to be shared with the Carbon Fund Participants and Observers, prior to ERPA signature.