H.E. Celso Correia
Minister
Minister of Land, Environment and Rural Development
Republic of Mozambique

Re: Amendment to the Letter of Intent between the International Bank for Reconstruction and Development, acting as the trustee of the Carbon Fund of the Forest Carbon Partnership Facility, and the Republic of Mozambique, represented by the Ministry of Land, Environment and Rural Development (MITADER), dated November 30, 2015 with respect to the ‘Zambezia Integrated Landscapes Management Program (ZILMP)’ in Mozambique

Dear H.E. Celso Correia:

We refer to the Letter of Intent between the International Bank for Reconstruction and Development (“IBRD”) acting as the trustee (“Trustee”) of the Carbon Fund of the Forest Carbon Partnership Facility (“Carbon Fund”) and the Republic of Mozambique (“Program Entity”), represented by the Ministry of Land, Environment and Rural Development (MITADER), (together referred to as “Parties”) dated November 30, 2015 (“Letter of Intent”) with respect to the ‘Zambezia Integrated Landscapes Management Program (ZILMP)’ in Mozambique. Capitalized terms used in this amendment letter shall have the same meaning ascribed to them in the Letter of Intent.

1. The Parties agree to herewith amend the Letter of Intent as follows:

(a) The Exclusivity Period specified in Section 3.1 of the Letter of Intent shall be extended from twenty four (24) months to thirty six (36) months.

(b) Section 7.2 of the Letter of Intent shall be deleted in its entirety and replaced as follows:

“7.2 If the ERPA Negotiation Period has not started within thirty (30) months from the date of this Letter of Intent, the Trustee may, at its sole and absolute discretion, either terminate this Letter of Intent and the understandings it provides or extend the deadline provided in this Clause 7.2.”

2. Unless expressly provided for otherwise in this amendment letter, all other provisions of the Letter of Intent shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing amendment letter by countersigning the received copies in the spaces provided below and return it to me in care of the Carbon Finance Unit, MC-3-309, the World Bank, 1818 H Street, Washington D.C. 20433, U.S.A. Following your countersignature, the provisions of this amendment letter shall become effective on the date of this letter.

Sincerely,

Mark Lundell
Country Director
AGREED AND CONFIRMED:

On behalf of the Republic of Mozambique, represented by the Ministry of Land, Environment and Rural Development:

[Signature]

(Authorized Signatory)

Name:  H.E. Celso Correia
Title:  Minister