



# Forest Carbon Partnership Facility

## **Optimizing Delivery in the Readiness Fund**

Fifth Meeting of the Participants Committee (PC5)

La Lopé, Gabon

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# Background

- World Bank currently plays 3 roles in FCPF:
  - Trustee (manages funds)
  - Secretariat (Facility Management Team)
  - ‘Delivery partner’ (implementation)
- World Bank is the only ‘delivery partner’ of the FCPF.
- But it is not able to operate in some countries
  - No country program
  - No forest sector operations
  - Insufficient staff
- Things change over time, but FCPF implementation challenge is now

# Readiness Services

- What does it mean to be a 'delivery partner' under the Readiness Fund?
  - Readiness support (during formulation and preparation)
    - Advice
    - Feedback
  - Fiduciary and safeguard support
    - Social and environmental safeguards
    - Procurement
    - Financial management

# Adding Delivery Partners

- Advantages of having just one delivery partner
  - Consistency in standards across all REDD countries
  - WB standards are based on 65 years of development experience
  - WB provides all support functions in a self-contained environment
- But, no organization can do this by itself
  - REDD+ challenge requires intervention of all actors with experience and expertise in a coordinated fashion
- Adding delivery partners would have advantages
  - Increased ability of FCPF to provide timely assistance to REDD countries
  - Utilize comparative advantages of various partners
- Adding delivery partners would also pose challenges
  - Achieving consistency in standards and procedures

# Precedents for Using Multiple Partners

- Climate Investment Funds (CIFs, including Forest Investment Program)
  - Each Multilateral Development Bank follows its own policies and procedures
- Global Environment Facility (GEF)
  - GEF Council has defined “minimum fiduciary standards”
  - Each implementing agency applies its own policies and procedures
- UN-WB Partnership Framework for Crisis and Post-Crisis Situations
  - A WB Group organization may transfer funds to a UN organization, and vice versa
  - Fiduciary Principles Accord between these organizations

# Recommendations

- PC could adopt Resolution specifying:
  - Review precedents
  - Explore modalities of increasing number of delivery partners, alongside the World Bank
    - UN-REDD Programme (FAO, UNDP, UNEP)
    - Multilateral Development Banks
    - Bilaterals
  - Report to PC6
  - Seek World Bank Board approval
  - Amend the Charter



THANK YOU

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