



Forest Carbon Partnership Facility

Piloting Implementation of the Readiness Fund Through Other Partners

Participants Assembly Meeting (FCPF PC4)

Washington, DC – October 27-28, 2009

FCPF: Current Arrangements

- World Bank fulfills several roles:
 - Trustee
 - Secretariat through Facility Management Team
 - Implementing Entity through WB Regional operations

FCPF: Readiness Services

- As implementing entity, Bank performs following functions:
 - Readiness preparation support: advice, feedback
 - Fiduciary and safeguard support
 - Procurement
 - Financial management
 - Environmental and social safeguards

Optimizing Service Delivery (1)

- Given the extensive effort necessary to accomplish REDD at a global level, all the institutions with relevant expertise and financial capabilities should be mobilized.
- Multilateral development banks, UN agencies, bilaterals, etc. have special expertise and experience to play an important role in REDD preparation support.
- Cooperation and harmonization among these institutions need to be strengthened to provide effective and efficient services to REDD countries.

Optimizing Service Delivery (2)

- The FCPF was designed to be an innovative partnership, in which all the key stakeholders come together to discuss REDD to achieve readiness.
- Question: Is it worth exploring if organizations other than the World Bank could also provide FCPF readiness preparation support – when agreed with select countries?

Future: Several Implementing Partners?

- World Bank
- UN-REDD Programme or UN Agencies:
 - Ongoing activities in REDD readiness
 - Existing capacity for REDD readiness preparation support
 - Increasing harmonization of approaches between the FCPF and the UN-REDD Programme
- MDBs active in the Forest Investment Program (FIP):
 - ADB
 - AfDB
 - IADB

Challenge

- Each implementing partner would come with its own policies and procedures
- But there will be a need to:
 - Ensure consistency
 - Ensure accountability to the Participants Committee

Proposal (1)

Establish 'working group' with necessary expertise, composed of representatives from:

- World Bank
- MDBs
- UN agencies
- PC members
- Observers

Proposal (2)

- Working group's ToR:
 - Review relevant precedents of cooperation & harmonization:
 - Development of early standards for REDD readiness by FCPF, UN-REDD and FIP (e.g., consultations, strategic environmental and social assessment)
 - Use of MDBs' own policies and procedures in the CIFs
 - Existing arrangements between WB and UN Agencies (e.g., UNDP)
 - GEF's "minimum fiduciary standards"
 - Make proposals on:
 - Fiduciary management (procurement, financial management)
 - Risk management (e.g., social, political, economic, institutional, and environmental factors)
 - Report to the PC on findings at earliest opportunity



Feedback, please!

Thank you!