

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
TENTH PARTICIPANTS COMMITTEE MEETING
October 18-19, 2011
Berlin, Germany**

Resolution PC/10/2011/3

Colombia's Readiness Preparation Proposal

Whereas:

1. Colombia submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in August 2011, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its tenth meeting; and
3. The PC acknowledged the extensive efforts made by Colombia throughout the participatory formulation process, and the high quality of the R-PP.

The Participants Committee,

1. Decides to allocate funding to Colombia to enable it to move ahead with the preparation for readiness.
2. For this purpose, requests:
 - a. Colombia to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex of this resolution;
 - b. The FMT to check on the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - c. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Colombia, in order to provide a grant of up to the total of US\$ 3.4 million plus the unused balance of Colombia's US\$ 200,000 R-PP Formulation grant, in accordance with Resolution PC/3/2009/4;
 - d. Colombia to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
 - e. Colombia to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the Readiness Preparation Grant Agreement.

Annex

Summary Report Prepared by the FMT

The PC noted the extensive consultations undertaken by Colombia during the R-PP formulation phase, and that the formulation process to date has been a positive one.

Key Issues

The following are the key issues that Colombia needs to address before entering into a Readiness Preparation Grant Agreement with the Trustee of the Readiness Fund:

1. The revised R-PP will include a reference to the need for a monitoring approach that ensures the participation of relevant local stakeholders, including Indigenous Peoples, Afro-Colombian Communities, and *Campesino* communities, among other stakeholders;
2. The revised R-PP will include a strengthened analysis of the current land tenure situation in forest areas;
3. The revised R-PP will explore measures to protect the integrity of collective and ancestral territories from possible negative impacts associated with early REDD+ initiatives; and
4. The revised R-PP will include a revised budget, taking into account the adjustments made to the R-PP pursuant to paragraph 2 d of this resolution above.