

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
ELEVENTH PARTICIPANTS COMMITTEE MEETING
March 28-30, 2012
Asuncion, Paraguay**

Resolution PC/11/2012/4

**Status of REDD Country Participants and
Possible Inclusion of Additional Eligible REDD Countries in the FCPF**

Whereas:

1. The Participants Committee (PC), through its Resolution PC/10/2011/1.rev, requested the REDD Country Participants that have not signed a Participation Agreement to submit a signed Participation Agreement to the Facility Management Team (FMT) by February 1, 2012;
2. The PC, through its Resolution PC/10/2011/1.rev, noted that for those REDD Country Participants that submit their R-PP and whose R-PP is assessed by the PC at or before PC 14, grants of up to US\$3.6 million¹ (Formulation and Readiness Preparation Grants) will be allocated. For those REDD Country Participants that are unable to do so, these Grants will only be allocated, if sufficient funds are available in the Readiness Fund at the time of the formal consideration;
3. The PC, through its Resolution PC/10/2011/1.rev, instructed the FMT to i) solicit supplementary information from interested Eligible REDD Countries on their potential level of engagement in the FCPF; ii) propose criteria and process for approving such additional Eligible REDD Countries for possible inclusion in the FCPF; and iii) analyze implications for costs, human resources, and support for REDD+ readiness to the existing REDD Country Participants, no later than PC12 for its consideration; and
4. The FMT prepared FMT Note 2012-3, including the above mentioned solicited information.

The Participants Committee,

1. Requests the FMT to formally notify Equatorial Guinea, which did not submit its signed Participation Agreement by the due date set out in PC/10/2011/1.rev, that it has to reapply to be selected as a REDD Country Participant, in accordance with Section 6.2 of the FCPF Charter.
2. Recognizes the need of Eligible REDD Countries for support in their REDD+ readiness process, and expresses interest in potentially extending support to the Eligible REDD Countries that express interest in the FCPF and submit to the FMT the requested supplementary information² prior to January 31, 2013 (“Qualified Eligible REDD Countries”).
3. Encourages the Qualified Eligible REDD Countries to demonstrate commitment toward REDD+ readiness process, using other available sources of funding, including bilateral support, and building on existing initiatives.

¹ The amount of these Grants has been increased to up to US\$3.8 million, in accordance with Resolution PC/Electronic/2012/1.

² This supplementary information is on the interested Eligible REDD Countries’ potential level of engagement in the FCPF, pursuant to Resolution PC/10/2011/1.rev.

4. Decides to allocate time at PC14³ to consider the process and criteria to guide PC's determination on which of the Qualified Eligible REDD Countries and in which order such countries may be included in the FCPF. At a minimum, such criteria will include:
 - (i) availability of resources;
 - (ii) the Qualified Eligible REDD Countries' proposed date of their respective R-PP submission for PC's formal assessment; and
 - (iii) the Qualified Eligible REDD Countries' proposed Delivery Partner, as defined in Resolution PC/9/2011/1, whose support the country wishes to request.

In order to avoid the possibility of diminishing quality of support to the existing REDD Country Participants, such consideration shall take into account that the allocation of existing resources and support for REDD+ readiness activities in the existing REDD Country Participants shall take precedence over allocation for the Qualified Eligible REDD Countries.

5. Encourages all financial contributors to pledge additional resources to the Readiness Fund.

³ Prior to PC14, the FMT will provide information to the PC on the existing total sources and uses of funds in the Readiness Fund.