

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

EIGHTH PARTICIPANTS COMMITTEE MEETING

March 23-25, 2011

Dalat, Vietnam

Resolution PC/8/2011/2

**Approval of the FY11 Additional Budget for the Readiness Fund
for the work of the Task Force on the Common Approach for Multiple Delivery Partners**

Whereas:

1. The Participants Committee (PC), in its Resolution PC7/2010/4 on Piloting Multiple Delivery Partners (Resolution), decided to establish a Task Force to develop a Common Approach to provide readiness support for REDD countries, and requested the Facility Management Team (FMT) to address financing needs, including an additional budget proposal to the PC, for the purpose of the work by the Task Force.
2. The Task Force was first convened through audio conference in December 2010, and has been conducting bi-weekly meetings by audio conference. The Task Force members met in person in Dalat on March 19 and 20, 2011, and will meet again in New York or Washington, DC in May 2011.

The Participants Committee,

Approves the additional budget for FY11 (July 1, 2010 through June 30, 2011) for the Readiness Fund proposed by the FMT, as attached to this Resolution.

Attachment

**FCPF Readiness Fund
Proposed FY11 Additional Budget for the Task Force on the Common Approach**

Task Force Activities	Proposed Budget
Payment for one researcher	36,000
FCPF FMT Staff costs	99,000
In-person Task Force meetings	95,128
March 2011 meeting in Dalat, Vietnam	48,165
May 2011 meeting in Washington DC	46,963
Translation of documents into Spanish and French	5,000
Total	235,128

Breakdown of budget items for in-person Task Force meetings in March and May

In-Person TF meetings	March in Dalat	May in DC or NY	Total
Travel and Subsistence	37,398	33,054	70,452
Meeting venue	800	0	800
Interpretation (English - Spanish)	7,467	7,140	14,607
Catering	2,500	2,500	5,000
Contingency (10%)	0	4,269	4,269
Sub-total	48,165	46,963	95,128

Additional budgetary resources to support the work of the Task Force have been provided by the Government of Norway, the Climate and Land Use Alliance and the United Nations Development Programme.