

FOREST CARBON PARTNERSHIP FACILITY (FCPF)
FOURTH CARBON FUND MEETING
June 24-25, 2012
Santa Marta, Colombia

Resolution CFM/4/2012/1

Selection Criteria for Emission Reductions Program Idea Notes (ER-PINs)

Whereas:

The Carbon Fund Participants at their third meeting adopted Resolution CFM/3/2012/1, requesting “the FMT to develop draft criteria to be used to guide the Carbon Fund Participants’ decision to include ER-PINs in the Carbon Fund pipeline for consideration and adoption by the Carbon Fund Participants at the Fourth Carbon Fund meeting, or subsequently on a no objection basis, following the provision by the PC of the guiding principles on the key methodological framework.”

The Carbon Fund Meeting (CFM),

Adopts the following criteria to guide the selection of Emission Reductions Program Idea Notes (ER-PINs) into the pipeline of the respective Tranche(s) of the Carbon Fund:

- (i) **Progress towards Readiness:** The Emission Reductions Program (ER Program) must be located in a REDD Country Participant that has signed a Readiness Preparation grant agreement (or the equivalent) with a Delivery Partner under the Readiness Fund, and that has prepared a reasonable and credible timeline to submit a Readiness Package to the Participants Committee.
- (ii) **Political commitment:** The REDD Country Participant demonstrates a high-level and cross-sectoral political commitment to the ER Program, and to implementing REDD+.
- (iii) **Methodological Framework:** The ER Program must be consistent with the emerging Methodological Framework, including the PC’s guiding principles on the methodological framework.
- (iv) **Scale:** The ER Program will be implemented either at the national level or at a significant sub-national scale, and generate a large volume of Emission Reductions.
- (v) **Technical soundness:** All the sections of the ER-PIN template are adequately addressed.
- (vi) **Non-carbon benefits:** The ER Program will generate substantial non-carbon benefits.
- (vii) **Diversity and learning value:** The ER Program contains innovative features, such that its inclusion in the portfolio would add diversity and generate learning value for the Carbon Fund.