

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
NINTH PARTICIPANTS COMMITTEE MEETING
June 20-22, 2011
Oslo, Norway**

Resolution PC/9/2011/4

Approval of the FY12 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee shall approve the Annual Budget of the Readiness Fund.
2. Pursuant to Section 19.2 of the Charter, unless the Participants Committee decides otherwise, the Readiness Fund shall bear 65% of the Shared Costs and the Carbon Fund shall bear 35% of the Shared Costs in the annual budget.
3. In approving the FY11 Budget (Resolution PC6/2010/8), the Participants Committee decided that the Readiness Fund would pay 100% of the Shared Costs until the Carbon Fund became fully operational in FY11.
4. The Carbon Fund became fully operational and held its first Organizational Meeting on May 31-June 1, 2011.

The Participants Committee,

1. Endorses the recommendation of the Facility Management Team that the Readiness Fund shall pay 100% of the Shared Costs of the FCPF in FY11, thereby revising the approved FY11 Budget by assuming one month in costs that may otherwise be charged to the Carbon Fund. As a result, the Carbon Fund will begin to cover 35% of the Shared Costs as of July 1, 2011.

Accordingly, the Revised Budget for FY11 is as attached to this Resolution.

2. Approves the Annual Budget for FY12 in the table attached to this Resolution.

Attachment I

**FCPF Readiness Fund
FY11 Budget (as Revised at PC9)**

Readiness Fund Activities	FY11 Revised Budget (000)
Services to REDD Countries	4,473
Country Implementation Support	2,025
Country Advisory Services	959
REDD Methodology Support	1,489
FCPF Secretariat	1,527
Task Force on Common Approach	235
Readiness Fund Administration	472
TOTAL BUDGET	6,707

Attachment II

**FCPF Readiness Fund
FY12 Annual Budget**

Readiness Fund Activities	FY12 Budget (000)
Services to REDD Countries	5,660
Country Implementation Support	2,493
Country Advisory Services	967
Benefit-Sharing Options	391
Community Based MRV	185
REDD Methodology Support	1,624
Reference Level Synthesis	55
of which Readiness Fund	1,056
<i>of which Carbon Fund</i>	568
FCPF Secretariat	2,588
Global Indigenous Peoples' Outreach	377
Strengthened Communications	220
Expanded Translation of Documents	147
Follow up on Multiple Delivery Partners	390
of which Readiness Fund	1,682
<i>of which Carbon Fund</i>	906
Readiness Trust Fund Administration	421
TOTAL BUDGET	8,669
of which Carbon Fund Shared Costs	1,474