

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
NINTH PARTICIPANTS COMMITTEE MEETING
June 20-22, 2011
Oslo, Norway**

Resolution PC/9/2011/2

Liberia's Readiness Preparation Proposal

Whereas:

1. Liberia submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in April 2011, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the World Bank;
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its ninth meeting; and
3. The PC acknowledged the extensive efforts made by Liberia, and the high quality of the R-PP.

The Participants Committee,

1. Decides to allocate funding to Liberia to enable it to move ahead with the preparation for readiness.
2. For this purpose, requests:
 - i. Liberia to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex of this resolution;
 - ii. The FMT to check on the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. The World Bank, as the Trustee of the Readiness Fund (Trustee), to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Liberia, in order to provide a grant of up to US\$ 3.4 million, in accordance with Resolution PC/3/2009/4.
 - iv. Liberia to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and

- v. Liberia to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the Readiness Preparation Grant Agreement.

Annex

Summary Report Prepared by the FMT

The PC noted that the R-PP formulation process to date has been a positive one, and that the R-PP offers good opportunities for other REDD countries to learn from Liberia's experience.

Key Issues

The following are the key issues that Liberia needs to address before entering into a Readiness Preparation Grant Agreement with the Trustee of the Readiness Fund:

1. Assess the capacity building needs that would enable Liberia to implement the overall national REDD readiness program. In doing so, Liberia may wish to identify capacity gaps within departments and agencies, such as those providing technical support on Monitoring Reporting and Verification (MRV), forest inventory, development of Reference Levels, as well as those expected to serve as implementing and coordinating agencies/units for REDD plus program. Include a brief proposal of immediate and long term capacity needs identified in the R-PP, linking them to each R-PP component, as relevant.
2. Prioritize and align the scope of assessments proposed in the R-PP to avoid redundancy whilst ensuring that estimated budget is sufficient to cover the proposed scope of work. Reflect in the R-PP that stakeholders will be consulted during the development of terms of reference for these assessments, as relevant.
3. Review the adequacy of the proposed budget in the R-PP, in view of the number and scope of assessments referred to in point 2 above, capacity building needs as identified in point 1 above and any other needs.
4. Clarify in the R-PP that information on socio-economic, governance and environmental aspects should be taken into account, as such information becomes available, in assessments of land use options during the REDD+ readiness preparation phase.