

FOREST CARBON PARTNERSHIP FACILITY

SECOND PARTICIPANTS COMMITTEE MEETING

March 11-13, 2009

Gamboa, Panama

Resolution PC/2/2009/2

Application of R-Plan Review Process on a Provisional Basis

WHEREAS:

The Participants Committee considered program documents on Approval of Readiness Plans (Program Document 2009-1-Rev.1) and on Scope of Work and Terms of Reference for Expert Members of Ad Hoc Technical Advisory Panel to Review R-Plans and to Provide Technical Expertise (Program Document 2009-2) prepared by the Facility Management Team (FMT).

THE PARTICIPANTS COMMITTEE HAS HEREBY RESOLVED THAT:

1. The Participants Committee is invited to submit its comments on the Program Document 2009-1-Rev.1 to the FMT by March 20, 2009. The FMT will take these comments into account, revise this document, and send it as Document 2009-1-Rev.2 to the Participants Committee by March 27, 2009 for approval on a no-objection basis within five days. If consensus is reached by the Participants Committee, the FMT will then post Program Document 2009-1-Rev.2 on the FCPF website by April 3, 2009; if consensus is not reached, the FMT is authorized to make necessary adjustments and post the document as Document 2009-1-Rev.3 by April 13, 2009.
2. The procedures and the review criteria for approval of the Readiness Plans as contained in the latest version of the document referred to in paragraph 1 above and the scope and the terms of reference for the Ad Hoc Technical Advisory Panel as contained in Program Document 2009-2 (together referred to as "Interim R-Plan Review Process") shall be applied, on a provisional basis, to the R-Plans to be considered for approval by the Participants Committee at its third meeting.
3. On the basis of the experience gained in applying the Interim R-Plan Review Process and taking into consideration the harmonization efforts referred to in Resolution PC/2/2009/3, the FMT will propose a revised R-Plan Review Process to be considered for approval by the Participants Committee at its fourth meeting. For the R-Plans submitted for consideration by the Participants Committee at its fourth meeting, in the absence of an approved R-Plan Review Process, the Interim R-Plan Review Process will continue to apply.