## FOREST CARBON PARTNERSHIP FACILITY (FCPF) PARTICIPANTS COMMITTEE MEETING

By Electronic Means January 20, 2017 Resolution PC/Electronic/2017/2

## Lao PDR's Request for Additional Funding

## Whereas:

- 1. The Participants Committee (PC), through Resolution PC/10/2011/1.rev, adopted five criteria for allocating up to an additional US\$ 5 million to a REDD Country Participant;
- 2. PC/12/2012/2 lays out the process for the submission and review of requests for additional funding, which is detailed in FMT Note 2012-7 rev;
- 3. Lao PDR has prepared a mid-term progress report and a request for additional funding, in accordance with the process described in FMT Note 2012-7 rev; and
- 4. Section VI of the Rules of Procedure provides that an action required or permitted to be taken at a Participants Committee Meeting may be taken without a Meeting through electronic means on a no-objection basis.

## The Participants Committee,

- 1. Determines that Lao PDR has met all five of the criteria laid out in Resolution PC/10/2011/1.rev.; and
- 2. Decides to allocate funding to Lao PDR of an additional US\$ 4.575 million to continue with its preparation for readiness. For this purpose:
  - (i) Requests the World Bank, as the Delivery Partner, to conduct its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Lao PDR, in order to provide the additional funding of US\$ 4.575 million; and
  - (ii) Requests Lao PDR to report to the PC on progress, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework.