# FOREST CARBON PARTNERSHIP FACILITY (FCPF) PARTICIPANTS COMMITTEE MEETING

## By Electronic Means March 28, 2017 Resolution PC/Electronic/2017/4

#### Papua New Guinea's Request for Additional Funding

#### Whereas:

- 1. The Participants Committee (PC), through Resolution PC/10/2011/1.rev, adopted five criteria for allocating up to an additional US\$ 5 million to a REDD Country Participant;
- 2. PC/12/2012/2 lays out the process for the submission and review of requests for additional funding, which is detailed in FMT Note 2012-7 rev;
- 3. Papua New Guinea has prepared a mid-term progress report and a request for additional funding, in accordance with the process described in FMT Note 2012-7 rev; and
- 4. Section VI of the Rules of Procedure provides that an action required or permitted to be taken at a Participants Committee Meeting may be taken without a Meeting through electronic means on a no-objection basis.

### The Participants Committee,

- 1. Determines that Papua New Guinea has met all five of the criteria laid out in Resolution PC/10/2011/1.rev.; and
- 2. Decides to allocate funding to Papua New Guinea of an additional US\$ 5 million to continue with its preparation for readiness. For this purpose:
  - (i) Requests the United Nations Development Programme (UNDP), as the Delivery Partner, to conduct its due diligence, in particular with regard to UNDP's policies and procedures and in accordance with the Common Approach, working closely with Papua New Guinea, in order to provide the additional funding of US\$ 5 million; and
  - (ii) Requests Papua New Guinea to report to the PC on progress, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework.