

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)**

**PARTICIPANTS COMMITTEE MEETING**

**June 16-18, 2009**

**Resolution PC/3/2009/6**

**Treatment of Shared Costs in the FY09 and FY10 Annual Budgets  
Approval of the FY10 Annual Budget for the Readiness Fund**

**Whereas:**

Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs

**The Participants Committee,**

1. Pursuant to Note FMT 2009-5, “Options for ‘Shared Facility Costs’ in the FY10 Readiness Fund Budget” (Note FMT2009-5), approves that the Readiness Fund pays 100 percent of the Shared Costs of the FCPF in FY09;
2. Further to Note FMT 2009-5, approves the recommendation of “Option 3”, in which the Readiness Fund will pay 100 percent of the Secretariat-related costs and 65 percent of the REDD Methodology Support costs in FY10;
3. Approves the Annual Budget for FY10 (July 1, 2009 through June 30, 2010) attached to this Resolution;
4. Requests the Facility Management Team to prepare, in advance of the fourth meeting of the PC, a short note outlining how the PC may provide review and approval of items contracted over a certain threshold.

**Attachment I**

**Annual Budget for FY10**

<b>FCPF Readiness Trust Fund FY10 Annual Budget (\$'000s)</b>	
<b>Grants Committed to REDD Countries</b>	35,400
<b>Other Services to REDD Countries</b>	3,643
<b>Country Implementation Support</b>	1,734
<b>Country Advisory Services</b>	827
<b>REDD Methodology Support<sup>1</sup></b>	1,082
<b>FCPF Secretariat<sup>1</sup></b>	1,443
<b>Readiness Trust Fund Administration</b>	484
<b>TOTAL</b>	40,970

*Footnote 1. Included in Shared Costs of the Facility at 100% for Secretariat costs and 65% for REDD Methodology Support costs*