

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

THIRD PARTICIPANTS COMMITTEE MEETING

June 16-18, 2009

Montreux, Switzerland

Resolution PC3/ 2009/4

Sources and Uses of Funds: Addressing the Funding Gap

WHEREAS:

The Participants Committee (PC) recognized that the financial planning of the Readiness Fund of the FCPF requires adjustments both in terms of the sources and the uses of funds.

The Participants Committee:

1. Acknowledging that the target size of the Readiness Fund is US\$185 million, encourages Donor Participants to increase their Contributions, and invites additional donors to contribute to the Readiness Fund;
2. Provides access, until the sixth meeting of the PC, which is currently planned for June 2010, to a grant up to US\$3.6 million (Total Grant) for the first group of twenty countries selected into the FCPF*, subject to the decision by the PC regarding such REDD Country Participant's Readiness Preparation Proposal (R-PP); thereafter all REDD Country Participants shall be equally eligible for the grant, taking into account regional balance;
3. On a case-by-case basis, may decide to allocate a Total Grant to a REDD Country Participant which is not included in the first group of twenty countries;
4. Requests a REDD Country Participant to provide information on sources of funding for activities related to its Readiness Preparation Proposal (R-PP) in the appropriate sections of the R-PP; and
5. Requests the Facility Management Team to issue a questionnaire seeking information from Donor Participants and other donors about their financial support for R-PP activities in REDD Country Participants through bilateral and other multilateral channels other than the FCPF.

* Bolivia, Cameroon, Colombia, Costa Rica, Democratic Republic of Congo, Ethiopia, Gabon, Ghana, Guyana, Kenya, Lao PDR, Liberia, Madagascar, Mexico, Nepal, Panama, Paraguay, Peru, Papua New Guinea and Vietnam.