

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
FOURTEENTH PARTICIPANTS COMMITTEE MEETING
March 19-21, 2013
Washington, DC**

Resolution PC/14/2013/5

Honduras' Readiness Preparation Proposal

Whereas:

1. Honduras submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in February, 2013, which was reviewed by a Technical Advisory Panel (TAP), a working group consisting of Participants Committee (PC) members established for this purpose, and the United Nations Development Programme (UNDP);
2. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its fourteenth meeting; and
3. The PC acknowledged the extensive efforts made by Honduras, and the high quality of the R-PP.

The Participants Committee,

1. Decides to allocate funding to Honduras to enable it to move ahead with the preparation for readiness.
2. For this purpose, requests:
 - i. Honduras to submit a revised R-PP (Revised R-PP) to the FMT, reflecting the key issues in the summary report prepared by the FMT included in the annex of this resolution;
 - ii. The FMT, in cooperation with the UNDP if necessary, to check on the Revised R-PP for completeness, make it available on the FCPF website and notify the PC of its availability;
 - iii. UNDP, as the Delivery Partner, to engage with Honduras and complete its due diligence, in particular with regard to the UNDP's policies and procedures and in accordance with the Common Approach, working closely with Honduras, in order to provide a grant of up to US\$ 3.8million, in accordance with Resolutions PC/3/2009/4 and PC/Electronic/2012/1;
 - iv. Honduras to consider the issues identified in the TAP's R-PP assessment as well as those raised by the PC at this meeting during readiness preparation; and
 - v. Honduras to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the agreement between UNDP and Honduras (grant agreement).

Annex

Summary Report Prepared by the FMT

The PC noted that the R-PP formulation process to date has been a positive one, and that the R-PP offers good opportunities for other REDD countries to learn from Honduras' experience.

Key Issues

The following are the key issues that Honduras needs to address before entering into a Readiness Preparation grant agreement with UNDP.

1. Further elaborate the work plan for REDD+ implementation framework in component 2 c., by identifying additional activities as relevant, and by specifying institutions and their respective roles.
2. Provide additional information on the process of developing the future national REDD+ registry.
3. Provide update on efforts to reach out to the indigenous peoples organizations that are not yet part of the dialogue process.
4. Provide additional information about the linkages between FLEGT and REDD+, indicating potential complementary activities that would be carried out during REDD+ readiness preparation.
5. Revise budget with regard to the feedback and grievance redress mechanism to reflect the budget allocated through Resolution PC/Electronic/2012/1.