Resolution PC/14/2013/2

Status of REDD Country Participants and Inclusion of Qualified Eligible REDD Countries

Whereas:

1. The Participants Committee (PC), through Resolution PC/10/2011/1.rev, stated that grants of up to US$3.8 million1 (Readiness Preparation Grant funding) will be allocated to those REDD Country Participants that submit their R-PP and whose R-PP is assessed by the PC at or before PC14. The same Resolution also stated that for those REDD Country Participants that are unable to do so, the Readiness Preparation Grant funding will only be allocated, provided that sufficient funds are available in the Readiness Fund at the time of the PC’s formal consideration of their R-PP;

2. The PC, through Resolution PC/11/2012/4, expressed interest in potentially extending support to the Eligible REDD Countries that express interest in the FCPF and submit to the Facility Management Team (FMT) the requested supplementary information2 prior to January 31, 2013 (“Qualified Eligible REDD Countries”). The same Resolution also encouraged these Qualified Eligible REDD Countries to demonstrate commitment toward REDD+ readiness process, using other available sources of funding and building on existing initiatives;

3. The PC also decided to allocate time at PC14 to consider the process and criteria to guide the PC’s determination on which of the Qualified Eligible REDD Countries and in which order such Countries may be included in the FCPF; and

4. The PC wishes to rationalize the use of available funds in the Readiness Fund, including through accelerated commitments and disbursements of Readiness Preparation Grant funding.

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1 The amount of these Grants has been increased to up to US$3.8 million, in accordance with Resolution PC/Electronic/2012/1.
2 This supplementary information is on the interested Eligible REDD Countries’ potential level of engagement in the FCPF, pursuant to Resolution PC/10/2011/1.rev. Subsequently, these countries were also requested to indicate the proposed date of their respective R-PP submission for PC’s formal assessment and their proposed Delivery Partner.
The Participants Committee,

Use of Estimated Reserve

1. Decides that two-thirds of the Estimated Reserve will be designated for support to existing REDD Country Participants and any other activities that may be approved as part of the annual budget approval process. One-third of the Estimated Reserve will be designated for support to Qualified Eligible REDD Countries that are selected into the FCPF in accordance with the process outlined below. These designations of the Estimated Reserve only apply until the end of PC17 (indicatively June 2014); thereafter, the whole Estimated Reserve will be used to support REDD Country Participants (both currently existing at the time of this resolution and those that will have been selected into the FCPF at the time of PC17) and any other activities that may be approved as part of the annual budget approval process, unless the PC decides otherwise;

Status of REDD Country Participants

2. Requests the FMT to formally notify those REDD Country Participants who did not submit their R-PP by PC14 that Readiness Preparation Grant funding will only be allocated to them, provided that sufficient funds are available in the Estimated Reserve at the time of the PC’s formal consideration of their R-PP;

3. Decides that for those REDD Country Participants who submitted their R-PP by PC14 but whose R-PP was not formally assessed by PC14, Readiness Preparation Grant funding will be available to them only if their R-PP is formally assessed by the PC at or before PC17;

4. Requests REDD Country Participants who have been allocated Readiness Preparation Grant funding by the PC at or before PC14 but have not submitted their Revised R-PPs, to each:

   (i) submit a letter by May 31, 2013, indicating the dates by which the REDD Country Participant intends 1) to submit its Revised R-PP and 2) to sign the Readiness Preparation Grant Agreement (or equivalent). This information will be used by the PC at PC15 (June 2013) to inform a decision on whether to reallocate resources from the previously allocated Readiness Preparation Grant funding for that country to other activities; and

   (ii) submit their Revised R-PP by the following dates:

   a. For those REDD Country Participants who have been allocated Readiness Preparation Grant funding by the PC prior to PC14, and are working with the World Bank as Delivery Partner: September 30, 2013.

   b. For 1) those REDD Country Participants who have been allocated Readiness Preparation Grant funding at PC14, and 2) those that are working with a Delivery

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3 Estimated Reserve is the financial contributions committed to the Readiness Fund through signed Participation Agreements less the estimated Administrative, Operations and Country Support costs over the lifetime of the fund and less the notional grant commitments, all as at the date of this resolution ($60 million), adjusted thereafter only for any revision of commitments of Readiness Preparation Grants to the REDD Country Participants as at the date of this resolution (36) and any new financial contributions.
Partner other than the World Bank as part of the Multiple Delivery Partner arrangement: December 31, 2013.

Any such REDD Country Participant that is unable to do so will lose guaranteed access to Readiness Preparation Grant funding, unless the PC decides otherwise on an exceptional basis;\(^4\)

5. Requests those REDD Country Participants who have been allocated Readiness Preparation Grant funding by the PC at or before PC14, and have met the above deadlines for submitting their revised R-PPs, to sign their Readiness Preparation Grant Agreement (or equivalent) by May 31, 2014. Any such REDD Country Participant who is unable to do so will lose guaranteed access to Readiness Preparation Grant funding, unless the PC decides otherwise on an exceptional basis;

The Inclusion of Qualified Eligible REDD Countries

6. Building on the minimum criteria, as specified in paragraph 4 of Resolution PC/11/2012/4, adopts the following criteria and process for selecting the Qualified Eligible REDD Countries into the FCPF:

(i) Qualified Eligible REDD Countries shall submit their complete R-PPs to the FMT on or before July 31, 2013. The FMT will check the completeness of the submitted R-PPs, in accordance with its existing R-PP review process. Only those Countries that submit their R-PP by the deadline and whose R-PP is deemed complete by the FMT will be considered for selection into the FCPF.

(ii) The Qualified Eligible REDD Countries that meet (i) above may present their R-PP for formal assessment at PC16 (indicatively October 2013), in accordance with the existing R-PP review process. All such Countries whose R-PPs are formally assessed at PC16 will be considered for selection at PC16. Any Countries that are not formally assessed or not selected for funding at PC16, may (re)submit their R-PP for formal assessment and consideration for selection at PC17.

(iii) The PC will use the following key criteria to help guide the selection of the Qualified Eligible REDD Countries at the relevant PC meeting:

(a) The quality of the submitted R-PP, as informed by the TAP review;

(b) The commitment of a Delivery Partner specified by the Qualified Eligible REDD Country to support that Country; and

(c) The availability of sufficient resources in the Estimated Reserve to provide support to the Qualified Eligible REDD Country, at the time of the formal assessment of the submitted R-PP.

\(^4\) If exceptional circumstances prevent a REDD Country Participant from meeting the dates set out in paragraphs 4, 5 and 7, the PC will consider such circumstances when deciding whether or not to reallocate Readiness Preparation Grant funding to other activities.
(d) In addition to the key criteria listed in (a)-(c) above, the PC may take into account other factors it considers relevant, such as the availability of funding from non-FCPF sources and the demonstrated level of commitment to REDD+.

(iv) Any Qualified Eligible REDD Countries that have not been selected at or before PC17 will not be selected into the FCPF for funding, unless the PC decides otherwise.

7. Requests Qualified Eligible REDD Countries that are selected into the FCPF to:

(i) submit their Revised R-PP within nine months of being allocated Readiness Preparation Grant funding by the PC.

(ii) sign their Readiness Preparation Grant Agreement (or equivalent) within fourteen months of being allocated Readiness Preparation Grant funding by the PC.

Any such Qualified Eligible REDD Country that is unable to do so will lose guaranteed access to Readiness Preparation Grant funding, unless the PC decides otherwise on an exceptional basis.

8. Recalls that, as noted in Resolution PC/11/2012/4, the quality of support to the existing REDD Country Participants shall not diminish as a result of selection of Qualified Eligible REDD Countries into the FCPF; and

9. Encourages financial contributors to pledge additional resources to the Readiness Fund.