

FOREST CARBON PARTNERSHIP FACILITY (FCPF)

PARTICIPANTS ASSEMBLY

Fourth Annual Meeting

October 17, 2011

Election of the Participants Committee and the Bureau of the Participants Committee

Resolution PA/4/2011/1

WHEREAS:

1. In accordance with Section 10.2(b) of the Charter Establishing the Forest Carbon Partnership Facility (Charter), the Participants shall elect their representatives to the Participants Committee (PC) at the Annual Meeting; and
2. In accordance with Section VII of the Rules of Procedure of the PC, the members of the PC shall nominate up to eight members of the PC to serve as the Bureau of the PC.

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

1. The following REDD Country Participants are elected as Members of the PC:

Central African Republic, Colombia, Ethiopia, Guatemala, Indonesia, Liberia, Mexico, Nepal, Nicaragua, Paraguay, Republic of Congo, Suriname, Uganda, and Vietnam.
2. The arrangement for the Members of the PC elected from Donor Participants and Carbon Fund Participants (together referred to as "Financial Contributors") is as follows:
 - (i) The following Financial Contributors are elected as the Members of the PC:

Agence Française de Développement, Australia, Canada, Denmark, European Commission, Finland, Germany, Japan, the Netherlands, Norway, Spain, Switzerland, The Nature Conservancy, and the United States.
 - (ii) The Netherlands graciously agreed to serve as a PC Member at the tenth PC Meeting and thereafter until an eligible Financial Contributor not listed in paragraph 2(i) above expresses a wish to become a PC Member to replace the Netherlands. The FMT will notify all the Financial Contributors of any such eligible Financial Contributor who expresses an interest in replacing the Netherlands. Such replacement will take place on a no-objection basis within 14 days of the FMT's notification.
 - (iii) Should more than one eligible Financial Contributor not listed in paragraph 2(i) above express an interest in becoming a PC Member for this term, such interested Financial Contributors shall seek consensus among themselves on which of them should be

communicated by the FMT for approval by the Financial Contributors. Within 14 days of this communication, the interested Financial Contributor will become the PC Member on a no-objection basis. As a last resort, Financial Contributors will elect the replacement.

- (iv) In selecting their representatives to the PC, the Financial Contributors noted the advantage of including varied representation of the Financial Contributors on the PC.
3. According to Section 11.2(f) of the Charter, the term of the membership of the PC shall run from the end of the fourth Annual Meeting until the end of the fifth Annual Meeting. For avoidance of doubt, the term for the Financial Contributor that becomes the PC Member in accordance with paragraphs 2(ii)-(iv) above will conclude along with all other PC Members at the end of the fifth Annual Meeting.
 4. The following Members of the PC shall serve as the Bureau of the PC:

Australia, Canada, Central African Republic, Colombia, Ethiopia, Germany, Guatemala, and Vietnam.