



REDD+: Signals from Cancun



Bangkok,

April 25, 2011



'Cancun Agreements' at a Glance

- **Ad Hoc Working Group on Long-term Cooperative Action (LCA)**

- Continue with aspirational goal to stabilize GHG concentrations
- Enhanced action on adaptation and mitigation
- Policy approaches and positive incentives for REDD+

- **Ad Hoc Working Group on Kyoto Protocol**

- Urges Annex I Parties to raise the level of ambition of the emission reductions
- Agreement to continue further work
- No material outcome

- **Finance: Fast – Start and Long Term**

“ Cancún has done its job. The beacon of hope has been reignited....faith in multilateral climate change process to deliver results...restored” - Christiana Figueres (UNFCCC) , Dec 11, 2010.

"We are back to square one. I don't know where the climate talks are headed right now," Jairam Ramesh (India), April 9, 2011

'REDD+ Outcome': snapshot

- Reaffirm importance of stemming loss of tropical forests for mitigating global climate change with financial support from industrialized world - enshrined in international agreement
- Clearer delineation of:
 - **Goals, Scope and Elements** of REDD+
 - **Three Phases** of REDD+

Goals

- Collectively aim to **slow, halt and reverse forest cover and carbon loss**, in the context of the provision of adequate and predictable support to developing country Parties
- Promote **broad country participation in all phases**, including through the provision of support that takes into account existing capacities
- Find **effective ways to reduce the human pressure on forests** that results in greenhouse gas emissions, including actions to address drivers of deforestation
- Activities should be carried out in accordance with **guidance and safeguards**

Scope

- **Developing country activities eligible for support :**
 - Reducing emissions from deforestation (actions to diverge from the reference level by **reducing the conversion of forest to non-forest**)
 - Reducing emissions from forest degradation (diverging from the reference level by **reducing the gradual loss of biomass due to activities under the canopy**)
 - Conservation (**continued good stewardship of forests**, even without threat of deforestation or forest degradation)
 - Sustainable management of forests (reducing emissions through **harvesting activities** with lower impact)
 - Enhancement of forest carbon stocks (**enhanced sequestration** of carbon through afforestation, reforestation and restoration of forest land)
- **No quantification of global deforestation target (as debated in Copenhagen and Cancun)**

Elements

- Developing countries, in accordance with national circumstances and respective capabilities, should develop:
 - **Plans:** Strategy or action plan
 - **Reference Levels:** Forest reference emission level
 - **Monitoring:** Forest monitoring system for robust and transparent monitoring and reporting of activities
 - **Safeguards:** System for providing information on how safeguards will be addressed and respected throughout the implementation of activities

The Three Phases

- Phased approach confirmed:
 - ‘Phase 1’: national strategies and capacity building
 - ‘Phase 2’: implementation of strategies
 - ‘Phase 3’: results- based activities that are fully measured, reported and verified (MRV’ed)
- 3 phases are not strictly sequential – overlaps exists

*73. Decides that the activities undertaken by Parties referred to in paragraph 70 above should be implemented **in phases**, beginning with the development of national strategies or action plans, policies and measures, and capacity-building, followed by the **implementation of national policies and measures** and national strategies or action plans that could involve further capacity-building, technology development and transfer and results-based demonstration activities, and evolving into **results-based actions that should be fully measured, reported and verified**;*

Financing

- Sources of finance for REDD+ will include:
 - Phases 1 and 2: Bilateral and multilateral assistance (to help countries develop their national strategies for REDD+, build their capacity and undertake demonstration activities) - readiness.
 - Phase 3: Not yet defined
 - The role of markets in mobilizing funding for REDD+ still needs to be discussed (not mentioned, but not excluded either)
 - Combination of market and fund(s)?
 - Possibly a voluntary market in parallel? (outside the UNFCCC?)

Where are we now?

- Many countries embedded in phase 1
- Some wanting to move to phase 2 and 3
- Many issues being assessed/discussed:
 - Reference Scenarios
 - Land Use Dynamics and Carbon
 - Ecological, Social and Economic Considerations /

Assessing Economic Trade-offs of REDD+

- Why?
 - By conserving their present forests, countries and landowners forgo the benefits of potentially more lucrative alternative land uses, such as crops or livestock
 - Economic Analysis contributes to a decision making process for REDD+, yes/no, where
- When?
 - Part of the Design of National Strategies
 - Prior implementation
- How
 - To be discussed here



THANK YOU!

<http://wbi.worldbank.org/wbi/topic/climate-change>

www.forestcarbonpartnership.org

www.biocarbonfund.org