



Accelerating Climate Action

Unlocking Private Sector Finance for Sustainable Landscape Management

Global Online Workshop / 10-12 May 2022 / 8:00 AM – 12:00 PM ET

Introduction

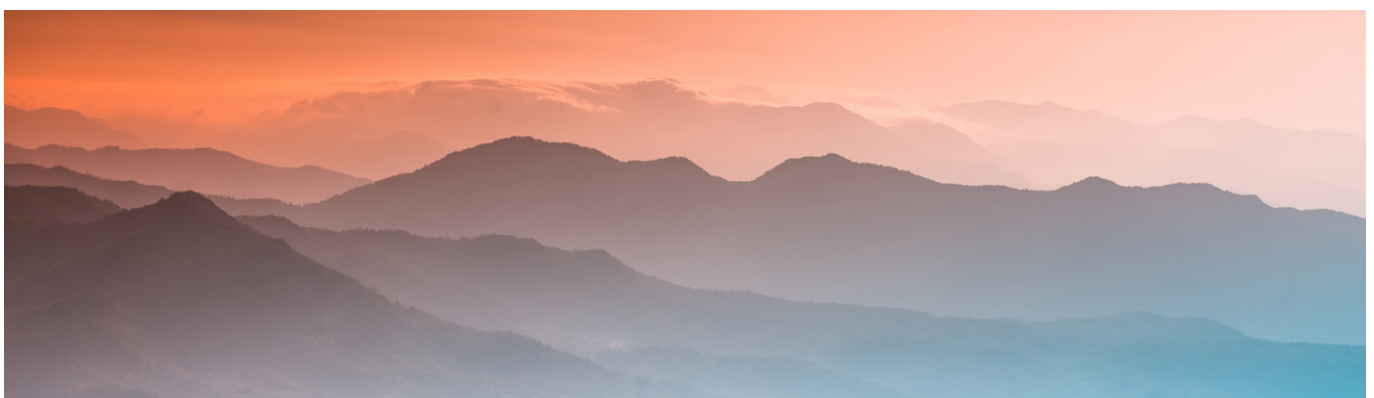
Building on the success of the past two global workshops on private sector finance, the World Bank's Forest Carbon Partnership Facility (FCPF) and BioCarbon Fund Initiative for Sustainable Forest Landscapes (ISFL) will host a third global event in May 2022, focusing on public-private partnerships to unlock private sector investments in sustainable supply chains.

This three half-day online event, co-organized by the International Emissions Trading Association (IETA) and CDP and facilitated by Meridian Institute, will bring together more than 800 representatives from governments, companies, financial institutions, donors, and civil society from more than 90 countries. The workshop aims to share experiences and advances being made across the world to engage the private sector in sustainable business models, access climate finance opportunities, achieve emission reductions by implementing proven instruments and tools, and collaborate across sectors to drive impact.

Participants will receive practical advice, models, and tools with demonstrated results to facilitate private sector engagement and increase financing for climate action. This will be achieved by bringing together leaders from a variety of sectors to share their experiences, understand options, and better utilize public-private partnerships.

Key Issues to be Addressed

Over three half-days (10-12 May, 8:00 AM to 12 PM ET), several sessions will look at the role the private sector can play in scaling up climate finance. The workshop will be comprised of three main blocks to address a wide range of relevant issues to make the business case for sustainable investments.



10 MAY: THE EVOLVING LANDSCAPE FOR CLIMATE AND NATURE

The global climate and carbon landscape has evolved significantly over the past year, with major commitments and pledges, and momentous decisions made by business leaders and governments at COP26. The first half-day of the workshop will:

- **Examine the evolution of carbon markets in recent years**, with significant interest and demand from buyers and investors, and increased scrutiny from civil society and academia;
- **Show how companies are reducing deforestation in their supply chains** through increased traceability;
- **Highlight the World Bank's latest climate change and emission reduction investments** and how it is implementing action on the ground; and
- **Explore collaboration across governments, private sector, and civil society** to achieve sustainable landscapes with successful cross-sector efforts, lessons learned, and opportunities.

11 MAY: FINANCIAL MECHANISMS TO ACCELERATE CLIMATE ACTION

There are growing opportunities to deploy climate finance to achieve sustainable supply chains. The second half-day of the workshop will:

- **Consider how to scale carbon markets to meet ambitious climate targets** by identifying the challenges and risks to scaling and the opportunities to manage the risks;
- **Address how to get money on the ground to support projects** and make climate finance work for all; and
- **Analyze how MRV systems and innovative technologies** can unlock climate finance.

12 MAY: PRIVATE SECTOR CLIMATE LEADERSHIP

Private sector initiatives can provide solutions, lessons, and best practices to encourage actors along supply chains to implement sustainable practices to reduce emissions and combat climate change. The third and final half-day of the workshop will:

- **Provide deep dive case studies in agroforestry, livestock, and mining** from the World Bank's recent initiatives implementing ISFL program emission reductions;
- **Delve into Brazil as an example** looking to leverage collaboration to deliver local, tangible results within a landscape; and
- **Offer valuable insights on how to operationalize climate finance in supply chains** and resilience models that contribute to nationally determined contributions (NDCs) as well as towards achieving the goals of the Paris Agreement.

Moving Forward

To conclude, co-hosts will offer reflections on the insights and proposed initiatives shared during the workshop to help identify priorities to focus on going forward. Building on these priorities, the World Bank, IETA and CDP will continue to advance efforts to strengthen the enabling environment for sustainable investments by the private sector. They will also look for new opportunities for climate financing, and ways to promote further collaboration across regions and sectors.