



# Forest Carbon Partnership Facility

## Verification and approval of independent reviewers

Twenty-Fifth Meeting of the Participants Committee (P25)

Washington, DC

March 28, 2018

# Background and process so far

- The General Conditions applicable to ERPA for FCPF CF ER Programs provide requirements for reporting and verification in order to allow for payments for ERs
- According to the **FCPF Charter** (Section 1.1, para 43) Independent Third Party, that conducts verifications, means...

*...an entity, approved by the Participants Committee for the purpose of undertaking activities, including without limitation,...Ex Ante Assessments, ex post monitoring, or Verification for the Emission Reductions Program...*

- Independent reviewers therefore need to be approved by the PC, in accordance with Charter (Section 1.1, para 43 above and Section 11.1 (h))
- As first ERPAs are signed mid/end 2018, ER programs are expected to proceed to monitoring and verification the second half of 2019

# Process so far and Background

- **CF16** – The FMT delivered a [presentation](#) on (i) the scope of reporting and verification, (ii) verification arrangements (Who?), and (iii) the verification approach for ERs (How?)
- **CF16** – According to the [chair's summary](#) CFPs:
  - Recommended that **verification scope** should cover part of the MF: **carbon accounting** (i.e. ERs, reversals and leakage) and **registries** (i.e. 6.2)
  - Recommended FMT to hire a **verification entity** that should follow an **auditing approach**, while keeping in mind the importance of strengthening **country capacity and systems**
  - Discouraged testing the option of a **verification entity for the technical assessment** of one ERPD, i.e. inconsistencies
  - **Requested the FMT to propose a list of possible verification entities at CF17 to be subsequently presented at the PC**

# Background and process so far

- **September, 2017** - The FMT submitted a [request for expression of interest](#) to Designated Operational Entities (CDM accreditation scope 14) and Validation Verification Bodies (accredited for AFOLU under VCS, mostly ANSI accredited) with **extensive experience in the AFOLU sector**
- **CF17** –
  - The FMT delivered a [presentation](#) providing a list of firms that were invited and that replied.
  - CFPs requested FMT to submit this list for a 3 week non-objection period after which it could be presented to the PC for approval
  - The list of firms may be expanded in the future with additional firms
- **March, 2018** – Carbon Fund No objection was received to the list of firms.

# Seeking approval from the PC

- The FMT is seeking approval from the PC to the below list of 7 firms as Independent Third Parties, as defined under the Charter
- Initially for undertaking verifications of Emission Reductions under the Carbon Fund but potentially for other activities under the Charter, including as Third Party Monitors for Carbon Fund programs

<b>Firm</b>	<b>Accreditation</b>
AENOR Internacional	CDM Scope 14
RINA Services	
TUV Nord Cert	
SCS Global Services	ANSI, verification of assertions related to GHG emission reductions and removals at the project level, 03. Land Use and forestry
Environmental Services	
Ecocert	
S&A Carbon	

## Possible revisions to the list

- The FMT is likely to present additional Independent Third Parties, or other changes to the list in the future
- To speed-up the revision process, the FMT is proposing to the PC to present in the future any additions or changes to the list for a 2 week no-objection (under section VI of the PC Rules of Procedure, Action without Meeting)



**Thank you!**