# FOREST CARBON PARTNERSHIP FACILITY (FCPF) TWENTY FIFTH PARTICIPANTS COMMITTEE MEETING March 26-28, 2018 Washington, DC

### Resolution PC/25/2018/1

# **Burkina Faso's Request for Additional Funding**

### Whereas:

- 1. The Participants Committee (PC), through Resolution PC/10/2011/1.rev, adopted five criteria for allocating up to an additional US\$5 million to a REDD Country Participant;
- 2. PC/12/2012/2 lays out the process for the submission and review of requests for additional funding, which is detailed in FMT Note 2012-7 rev; and
- 3. Burkina Faso has prepared a mid-term progress report and a request for additional funding, in accordance with the process described in FMT Note 2012-7 rev.

## The Participants Committee,

- 1. Determines that Burkina Faso has met all five of the criteria laid out in Resolution PC/10/2011/1.rev.; and
- 2. Decides to allocate funding to Burkina Faso of up to an additional US\$3.07 million to continue with its preparation for readiness. For this purpose:
  - (i) Requests the World Bank, as the Delivery Partner, to conduct its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Burkina Faso, in order to provide the additional funding of up to US\$3.07 million;
  - (ii) The World Bank and Burkina Faso to enter into a grant agreement for the additional funding within 12 (twelve) months from the date of this Resolution, unless PC decides otherwise;
  - (iii) Encourages Burkina Faso to take into account the issues raised by the PC at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, during readiness preparation; and
  - (iv) Requests Burkina Faso to report to the PC on progress, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Burkina Faso is encouraged to include information on how it has taken into account the issues identified in paragraph 2(iii) above in this regular reporting.