

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
EIGHTEENTH CARBON FUND MEETING  
June 20-22, 2018  
Paris, France**

**Resolution CFM/18/2018/4**

**Approval of the FY19 Annual Budget for the Carbon Fund**

**Whereas:**

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund and the Shared Costs; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

**The Carbon Fund Participants,**

1. Approve the Annual Budget of the Carbon Fund for Fiscal Year 19 (July 1, 2018 through June 30, 2019), as set forth below.

<b>Carbon Fund Costs (\$000s)</b>	<b>FY19 Budget</b>
Carbon Fund Admin	855
<b>ERPA Costs – Selection &amp; Development of ER Programs</b>	
Carbon Fund TAP	554
Carbon Fund Country Advisory Support	2,253
Program Development - enhanced ER-PIN/PDs	2,235
ERPA Costs - Supervision	640
Additional Activity on Private Sector Engagement	500
Additional Activity on Registries	300
<b>Sub-total</b>	<b>7,337</b>
Shared Costs	1,023
<b>Total Carbon Fund Costs</b>	<b>8,360</b>