

## FOREST CARBON PARTNERSHIP FACILITY (FCPF)

### Guidance on the Methodological Framework for the Carbon Fund of the FCPF

#### Guidance document 3

#### Guidance on the definition of Reporting Periods of Emission Reduction Programs

*CFPs recognize that there is a need to clarify requirements in terms of setting reporting periods to ensure a consistent and justified definition of reporting periods across ER programs in the portfolio. Also, CFPs recognize that there is a need to clarify expectations in terms of monitoring to avoid an additional cost to countries and allow the alignment to existing processes such as the UNFCCC BURs.*

**With respect to Criteria 10, 14 and 22 of the Methodological Framework, the Carbon Fund Participants clarify the following:**

1. REDD Countries are encouraged to propose Reporting Periods<sup>1</sup> aligned to calendar years (January to December) and that are multiple of one year;
2. In the case a REDD Country is not able to align Reporting Periods to calendar years, the REDD country will provide technical reasons to justify this, e.g. availability of earth observation data due to cloud cover, alignment with technical specifications of the National Forest Monitoring System, etc.;
3. In the case a REDD Country proposes a reporting period which is not multiple of one year:
  - a. REDD countries will extend the estimation of GHG emissions and removals to a period (i.e. monitoring period) that fully includes the Reporting Period and that is multiple of one year.
  - b. ERs will be estimated for the monitoring period following Criterion 22 of the MF and ERs attributed to the Reporting period will be allocated pro-rata to the number of months of the Reporting Period.
4. For transparency and comparability purposes, if the Reporting Period is shorter than the monitoring period, REDD Countries will report the annual GHG emissions and removals and Emission Reductions during the monitoring period together with the ERs attributed to the Reporting Period.
5. The FMT is requested to consider this as part of ERPA negotiations and update the guidance in the Monitoring Report template to ensure that the above guidance is taken into consideration.

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<sup>1</sup> As defined in the General Conditions Applicable to ERPAs for FCPF Emission Reductions Programs