

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
 TWENTY THIRD PARTICIPANTS COMMITTEE MEETING
 March 27-29, 2017
 Washington, DC
 Resolution PC/23/2017/7**

Approval of the FY18 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

The Participants Committee,

1. Approves the Annual Budget for Fiscal Year 2018 (FY18) (July 1, 2017 through June 30, 2018), as set forth below.

**FCPF Readiness Fund
 Proposed Overall FY18 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY18 Proposal
Readiness Trust Fund Administration	224
FCPF Secretariat	2,263
REDD Methodology Support	1,117
Country Advisory Services	1,692
Sub-total	5,297
Country Implementation Support	5,135
Sub-total	10,432
IP and CSO Program (Program Admin, Other (travel, etc))	300
Total Readiness Fund (including Carbon Fund Shared Costs)	10,732

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY18 Proposal
Readiness Fund	9,549
Carbon Fund	1,183
Total	10,732