

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
TWENTY THIRD PARTICIPANTS COMMITTEE MEETING  
March 27-29, 2017  
Washington, DC  
Resolution PC/23/2017/6**

**Allocations of Available Funding in the Readiness Fund**

**Whereas:**

1. The Participants Committee (PC), through Resolution PC/Electronic/2012/1, allocated up to US\$2 million to reinforce the Delivery Partners' capacity for dispute resolution;
2. The PC has allocated a total of US\$6.5 million to the Indigenous Peoples and Civil Society Organizations (IP/CSO) Capacity Building Program;
3. The PC has allocated grant funding of either up to US\$3.8 million or up to US\$5 million to 12 REDD Countries that have yet to enter into the respective grant agreement with their respective Delivery Partners; and
4. The Facility Management Team (FMT) has prepared an FMT Note 2017-1, which summarizes the current availability of funds in the Readiness Fund, and proposes allocation of the available funds.

**The Participants Committee,**

1. Notwithstanding the PC's allocation through Resolution PC/Electronic/2012/1, decides to reduce the amount allocated to reinforce the Delivery Partner's capacity for dispute resolution to a total of US\$1 million;
2. Decides to allocate up to an additional US\$5 million to the IP/CSO Capacity Building Program, subject to availability of funding in the Readiness Fund; and
3. Unless the PC decides otherwise, decides on the following deadlines for entering into a grant agreement, after which the grant funding allocation shall be deemed null and void and may be reallocated for other purposes:
  - a. for grant funding allocations made to REDD Countries prior to October 1, 2016, the deadline for signing the grant agreement with the respective Delivery Partner will be September 30, 2017;
  - b. for grant funding allocations made to REDD Countries on or after October 1, 2016 but at or before PC23, the deadline for signing the grant agreement with the respective Delivery Partner will be March 31, 2018;
  - c. for any potential grant funding allocations made to REDD Countries after PC23, the deadline for signing the grant agreement with the respective Delivery Partner will be 12 months from the date of the resolution allocating the grant funding; and
  - d. for the additional funding allocation of up to US\$5 million made at this PC23 to the IP/CSO Capacity Building Program, the deadline for signing the respective grant agreements for each of the six regions of the IP/CSO Capacity Building Program will be June 30, 2018.