

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SIXTEENTH CARBON FUND MEETING
June 19-22, 2017
Paris, France**

Resolution CFM/16/2017/3

Approval of the FY18 Annual Budget for the Carbon Fund

Whereas:

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund and the Shared Costs; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Participants,

1. Approve the Annual Budget of the Carbon Fund for Fiscal Year 18 (July 1, 2017 through June 30, 2018), as set forth below.

Carbon Fund Costs (\$000s)	FY18 Budget
Carbon Fund Admin	687
ERPA Costs – Selection & Development of ER Programs	
Carbon Fund TAP	674
Carbon Fund Country Advisory Support	1,820
Program Development - enhanced ER-PIN/PDs	4,142
ERPA Costs – Supervision and Implementation Support	
Supervision	313
Additional Activity on Private Sector Engagement	600
Sub-total	8,236
Shared Costs	1,183
Total Carbon Fund Costs	9,419