



WORLD BANK GROUP
Climate Change

Update from BioCarbon Fund

9th Participants Assembly
September 29, 2016



BioCarbon Fund
Initiative for Sustainable Forest Landscapes

Recent process

- Supporting the preparation and design of land use emission reduction programs in Colombia and Zambia.
- \$18 million grant to Ethiopia under negotiation to improve enabling environment for land management in Oromia, Ethiopia.
- Leveraged funds from GEF and/or the IFC to support implementation in each ISFL program.
- The ISFL has a streamlined approach by building on the national REDD+ readiness work of the Forest Carbon Partnership Facility (FCPF) and the United Nations REDD Programme (UN-REDD).

Recent process

- The ISFL aims to pioneer a comprehensive landscape methodological approach as the basis for purchasing verified emission reductions.
- This approach is intended to account for emissions across the entire jurisdiction and potentially consider emission reductions from forests, agriculture, and other relevant sectors that impact land use within the jurisdiction.
- \$3 million partnership with IFC and Nespresso in Ethiopia to improve coffee farmer productivity and sustainability

ISFL Highlights

- **Governance**
 - Operationalizing the aspirations outlined in the Operating Framework
 - Finalized BioCF*plus*-ISFL governance
- **Methodology**
 - Concept note and preparatory work
 - Workshop and subsequent studies to develop a comprehensive approach
- **Private Sector Engagement**
 - Identifying gaps and creating solutions with help of TNC
 - Expansion in focus to be more comprehensive
 - Continued engagement with IFC and in-country through task teams



ISFL Highlights

- **Monitoring + Evaluation**
 - Expanded the second iteration of the ISFL Logframe
- **Increased coordination on planning with ISFL Contributors through:**
 - ISFL work plan
 - Monthly Initiative calls
 - Quarterly Program calls
- **Communicating the ISFL's approach to a broad audience:**
 - Website postings of approach note, 2015 Annual Report, and country program documentation and information
 - CSO briefing every 6 months



Looking Forward – our focus in the next year:

- Working with respective governments implementing programs in Ethiopia, Zambia, and Colombia
- Opening and designing an effective Indonesia program
- Progressing on comprehensive landscape methodology
- Continuing to broaden private sector engagement beyond the IFC at the Initiative and Program levels
- Finalize the current version of the ISFL Logframe and report on indicators in the 2016 Annual Report





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Thank you



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