

FIP Update September 2016



DATE September 29, 2016
PLACE FCPF PA9, Accra, Ghana





A quick recap – FIP's starting point

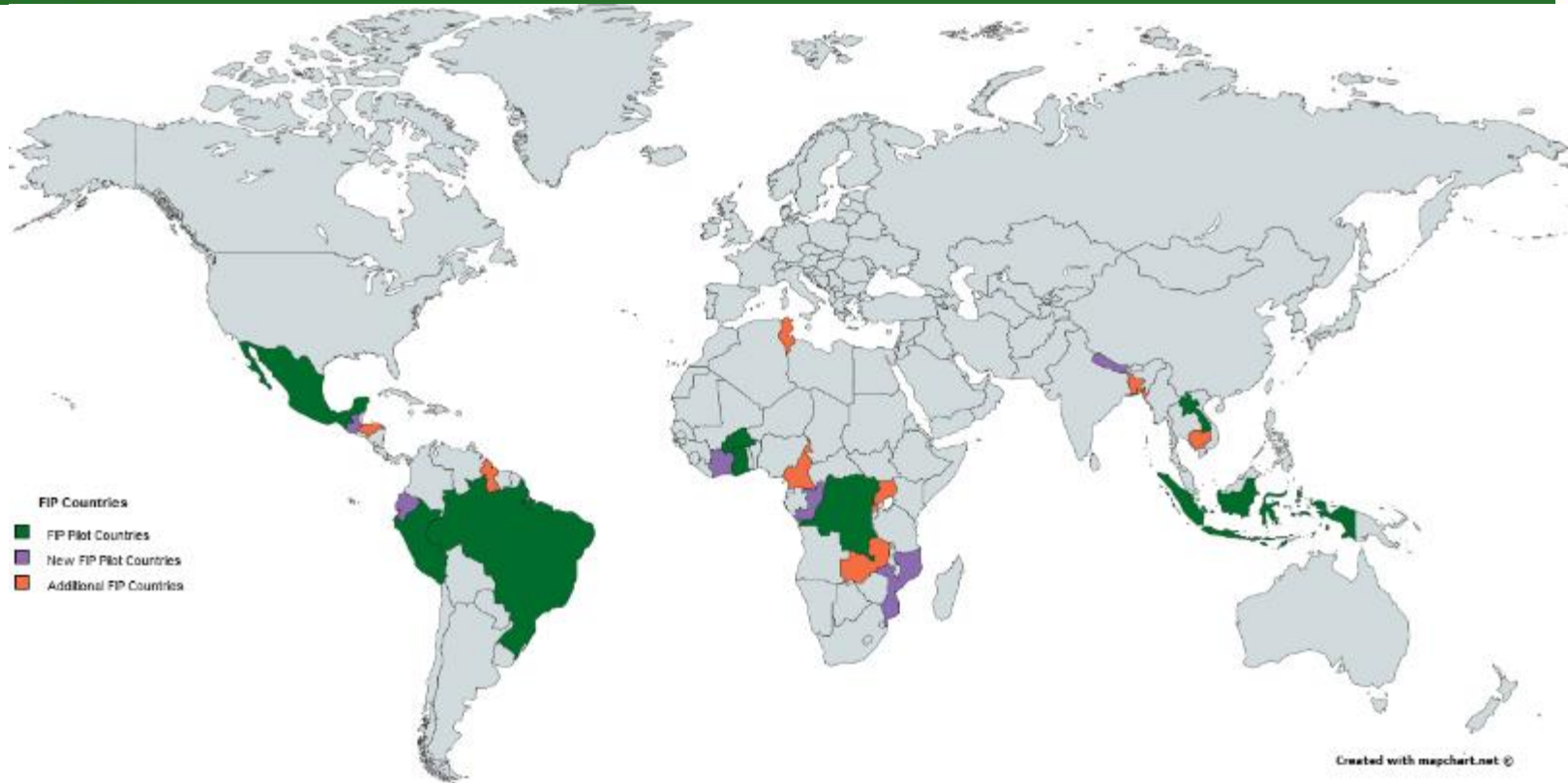


“...support developing countries’ REDD-efforts, providing up-front bridge financing for readiness reforms ...help them adapt to the impacts of climate change on forests and contribute to multiple benefits...”





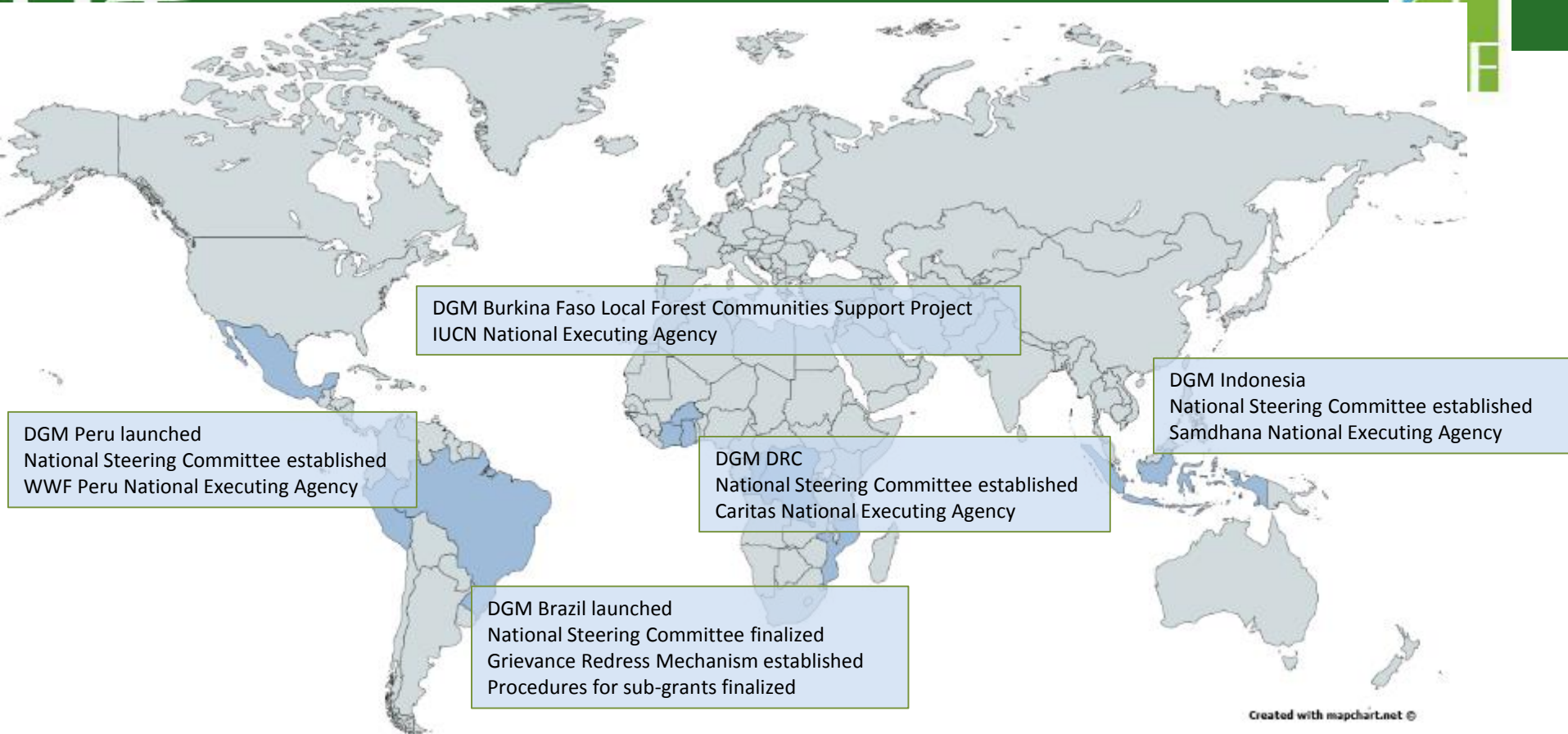
Status of the FIP 2016



- FIP at important point in its development
 - 8 Pilot Countries IPs approved, under implementation
 - 6 New Pilot Countries, 2 IPs approved 4 IPs under development
 - 9 Additional Countries, IPs under development



Dedicated Grant Mechanism



- \$80 million allocated for 14 FIP countries and a Global Learning and Knowledge Exchange Project
- Brazil and Peru DGM launched
- Global DGM effective June 2015, first Global Steering Committee held in Bali July 2015, outreach events at Paris COP



Investment planning to implementation



- **Growing portfolio** of programs/projects generating valuable lessons
- **Experience** from a wide range of forest types and situations
- **Partnership with MDBs** – ability to integrate forests into wider climate-smart land use
- DGM is a model for engaging with and **empowering** forest-dependent indigenous peoples
- **Programmatic approach** is helping develop national dialogue on the role of forests in achieving climate and development targets





For further information contact
Ian Gray, FIP Coordinator
igray@worldbank.org

www.climateinvestmentfunds.org | Follow us on @CIF_Action