

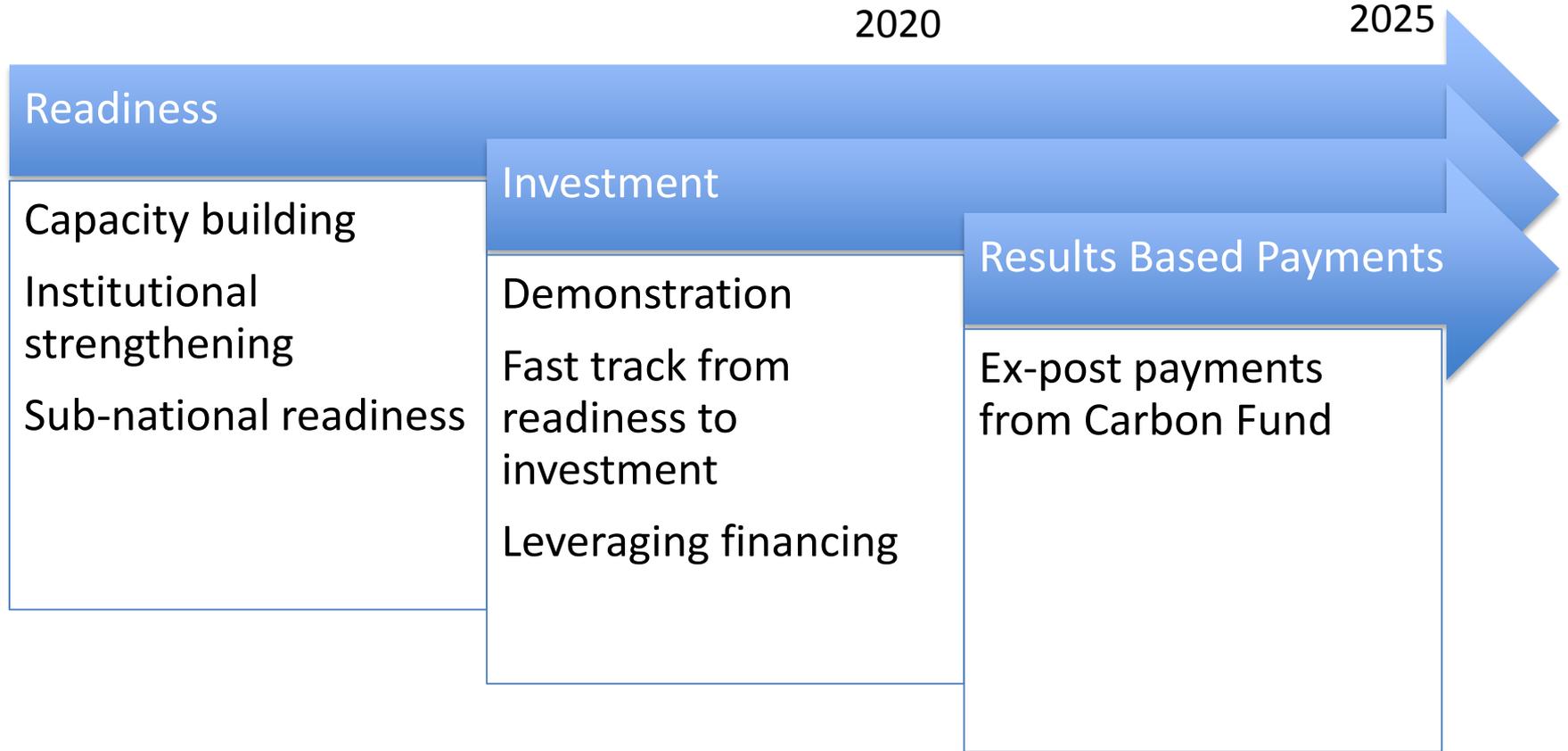
2nd Evaluation of the FCPF

Discussion Points

Questions from Tuesday 3rd May

- How has the FCPF weighed the risk of REDD countries /stakeholder expectations within the readiness phase? What is the risk if REDD country expectations are not met?
- FCPF impacts on Donor Country policies?
- Where do we draw the distinction for integrating REDD+ into national development plans? INDCs show that REDD+ is in the national agenda but is it the FCPF mandate?
- Extent of Cross-sectoral coordination?
- What should be done about the "missing middle" (investment)?
- FCPF contribution to global standard?
- What are the metrics for understanding readiness?

The Urgency of REDD+: Managing Expectations and understanding the investment gap and timeframe constraints



Expectations Management

- **Expectations from stakeholders are high – what is the risk of not meeting the expectations of REDD countries?**
- Expectations of REDD+ support will differ across countries due to unique national circumstances in each country
- At the same time, there is a need to match expectations with the realities in the country, and keeping in view the FCPF lifetime.
- Expectations of a new era of grant assistance –from ODA grant thinking to Results Based Payments takes time

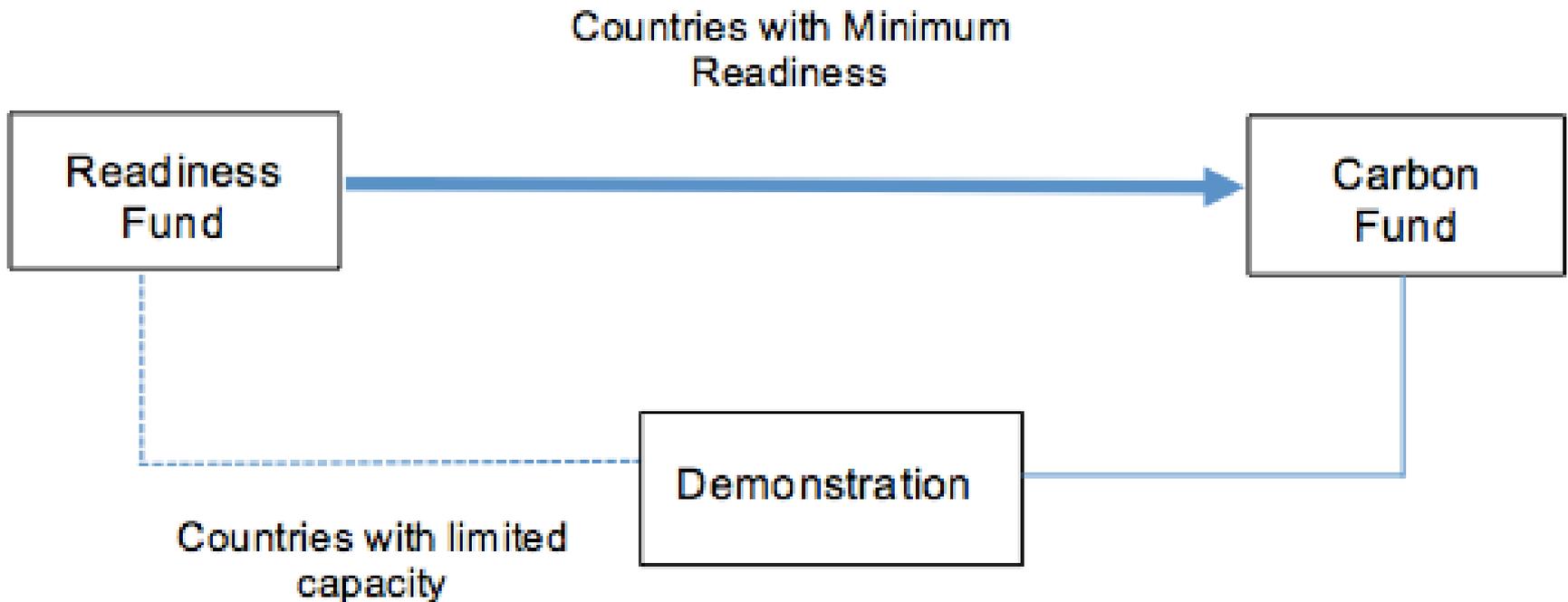
How to address the investment gap?

- Investment gap is ONE of the key constraints for REDD countries wanting to do phase 2 and phase 3 of REDD+ (and for meeting FCPF objective on demonstrating results based payments)
- Each country has unique circumstances and drivers of deforestation that will determine the scale of investment gap, and how to address it
- FCPF may need to consider financing packages that suits national circumstances – REDD countries, delivery partners and FCPF (and beyond?) should think of how to provide this support:
 - Needs to come together urgently
 - Needs to consider existing finance, and new financing required
 - Needs to consider country absorption capacity
 - Linkages between DP Country strategies and National Development Plans

Integrating REDD+ in National Development Plans

- Starting to be recognised in national development plans– but how it will unfold in practice remains to be seen
- INDCs, National development plans are starting to reflect this important linkage
- Integration needs to be tackled both through national development plans, and Delivery Partner country engagement strategies

Addressing readiness and investment gaps and the need to take national circumstances and capacities into account



Cross Sectoral Dialogue and Policy Influence

- Not a mandate of the FCPF per se;
- Dialogue and linking to other sectors is however very important for addressing drivers of deforestation which are cross-sectoral;
- If REDD countries are to deliver emission reductions, it DOES need to strengthen cross sectoral engagement with a long term view and embed the REDD+ agenda into other sector policies;
- Cross-sectoral coordination also a challenge in developed countries;
- Some opportunities:
 - Cross sectoral dialogue at a PC meeting
 - Sharing examples of successful cross sectoral dialogue across all countries (developed and developing countries)
 - Linking into SDG process

FCPF Contribution to global standards

- Many 'informal' exchanges occur without the FCPF taking stock of those exchanges that inform other processes
- Many formal exchanges occur as well;
- Where does the limit of knowledge sharing end? PC to consider if there is need for FCPF to do more?

FCPF Results Chain

