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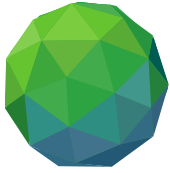
GCF in REDD+ financing

Progress update and early lessons

Juan Chang

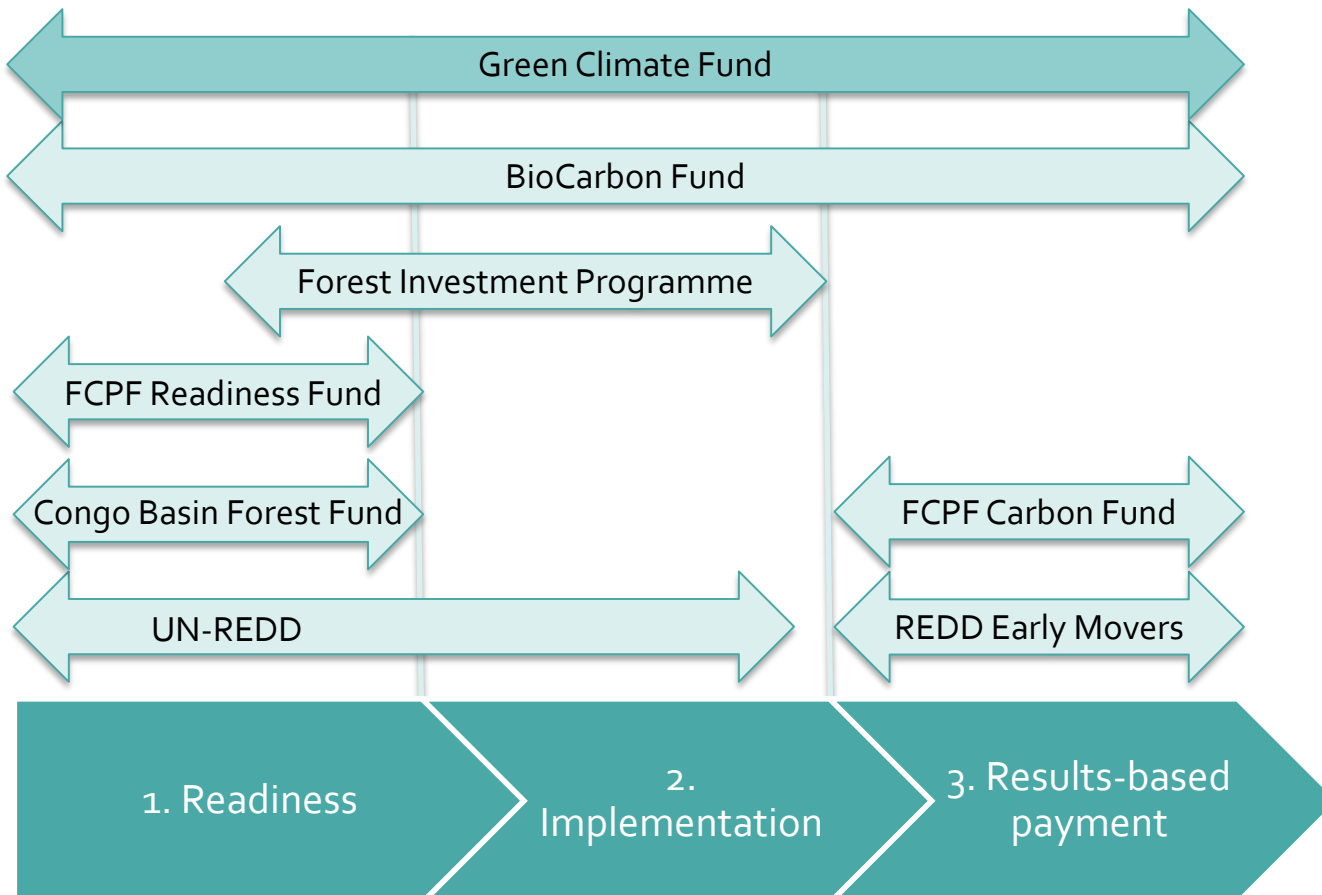
Senior Forest and Land Use Specialist

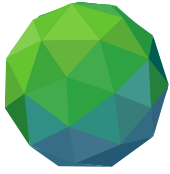
21st Participants Committee Meeting, FCPF
Washington D.C. | May 2016



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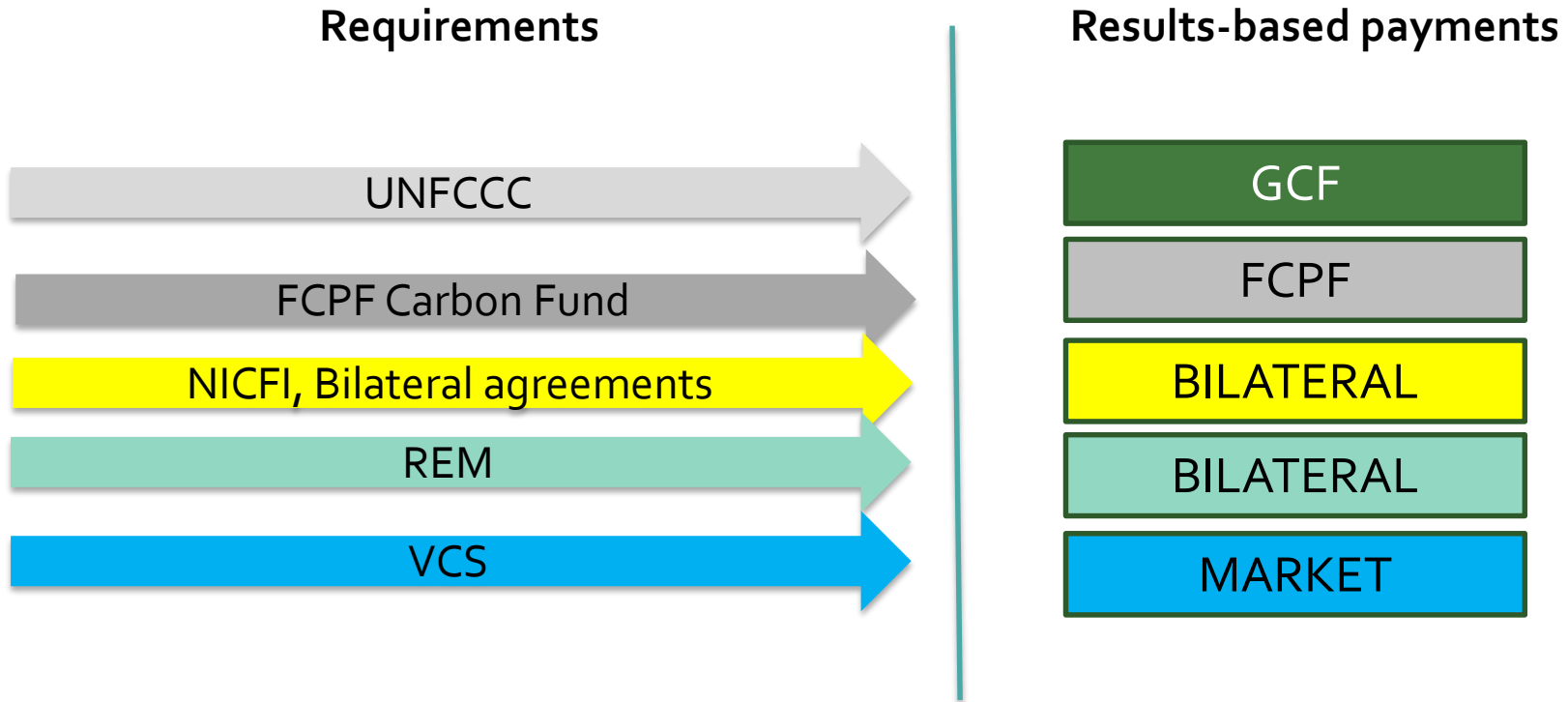
GCF in international REDD+ finance



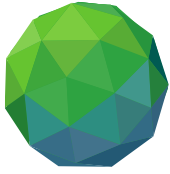


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Diverse schemes imply additional requirements



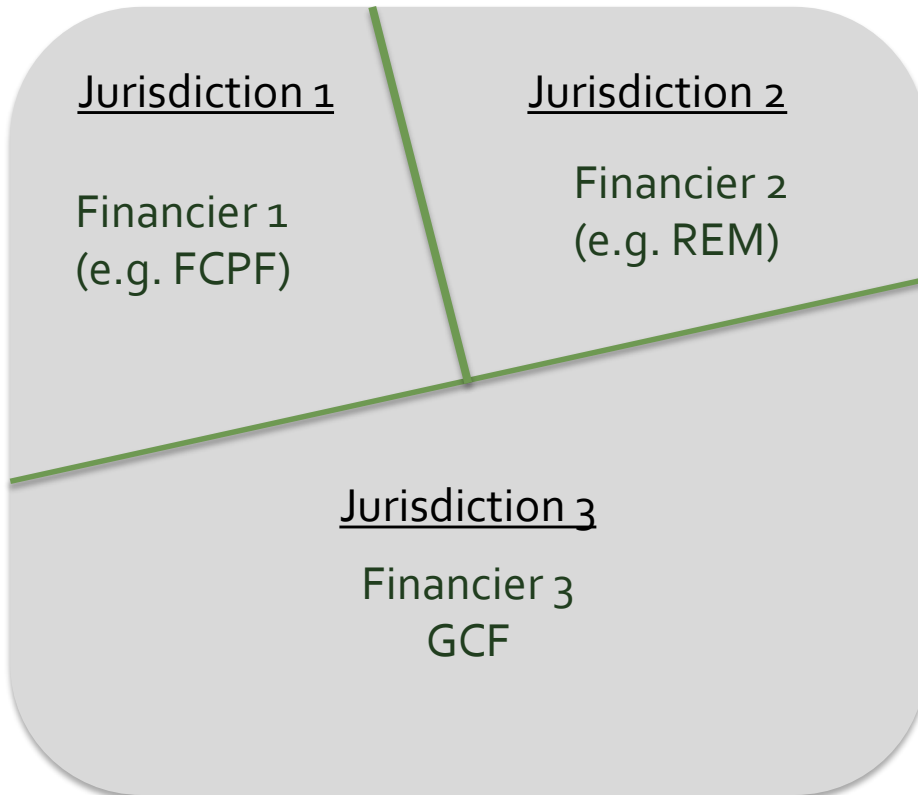
Ongoing analysis for RBP operationalization is based on existing initiatives



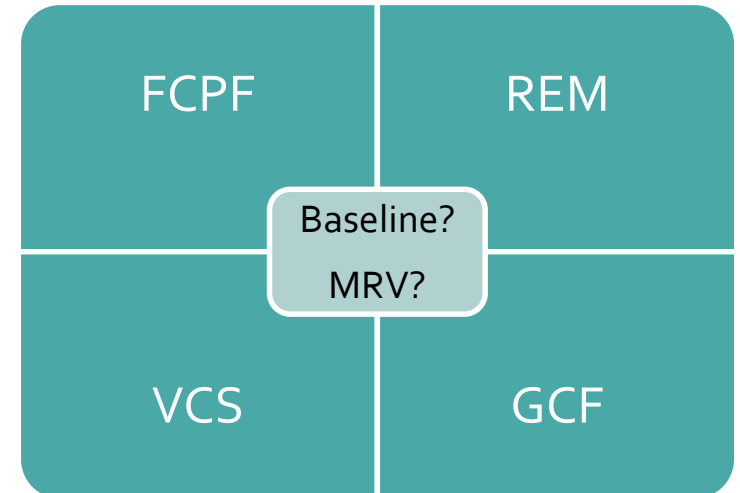
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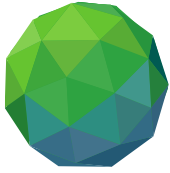
Could coordination with other financiers with jurisdictional approach be possible?

For example, within a country...



Finding a common criteria?



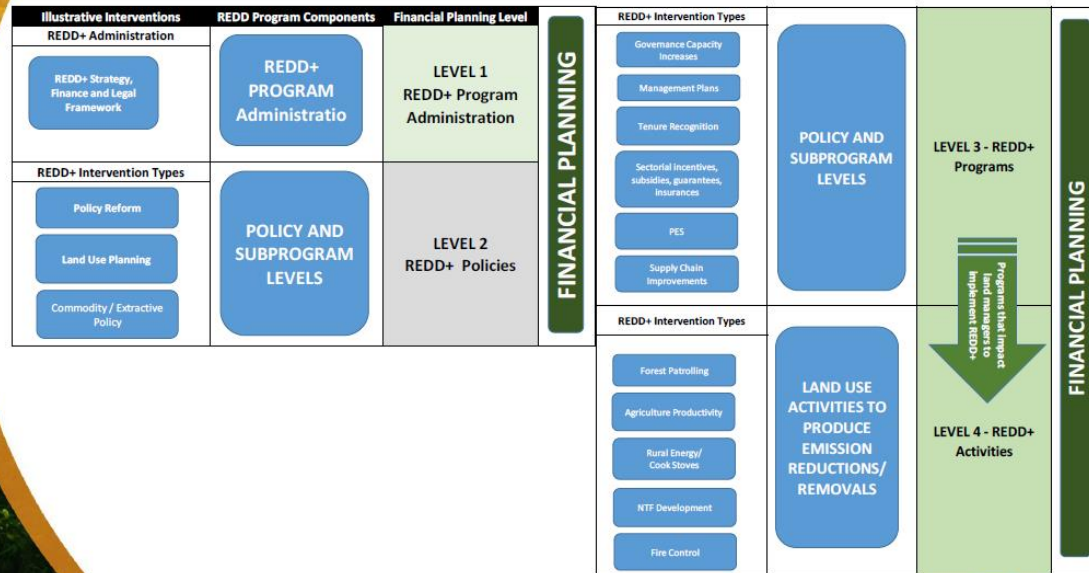


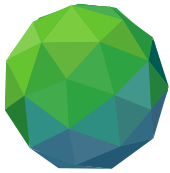
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Moving from Phase 1 to Phase 2 to Phase 3

From planning to financing

Mapping REDD+ Components to Levels
Financial is Planning Performed at Each Level for Each Scale, Scope and Type of Intervention and then Aggregated by Implementer and for the National REDD+ Program

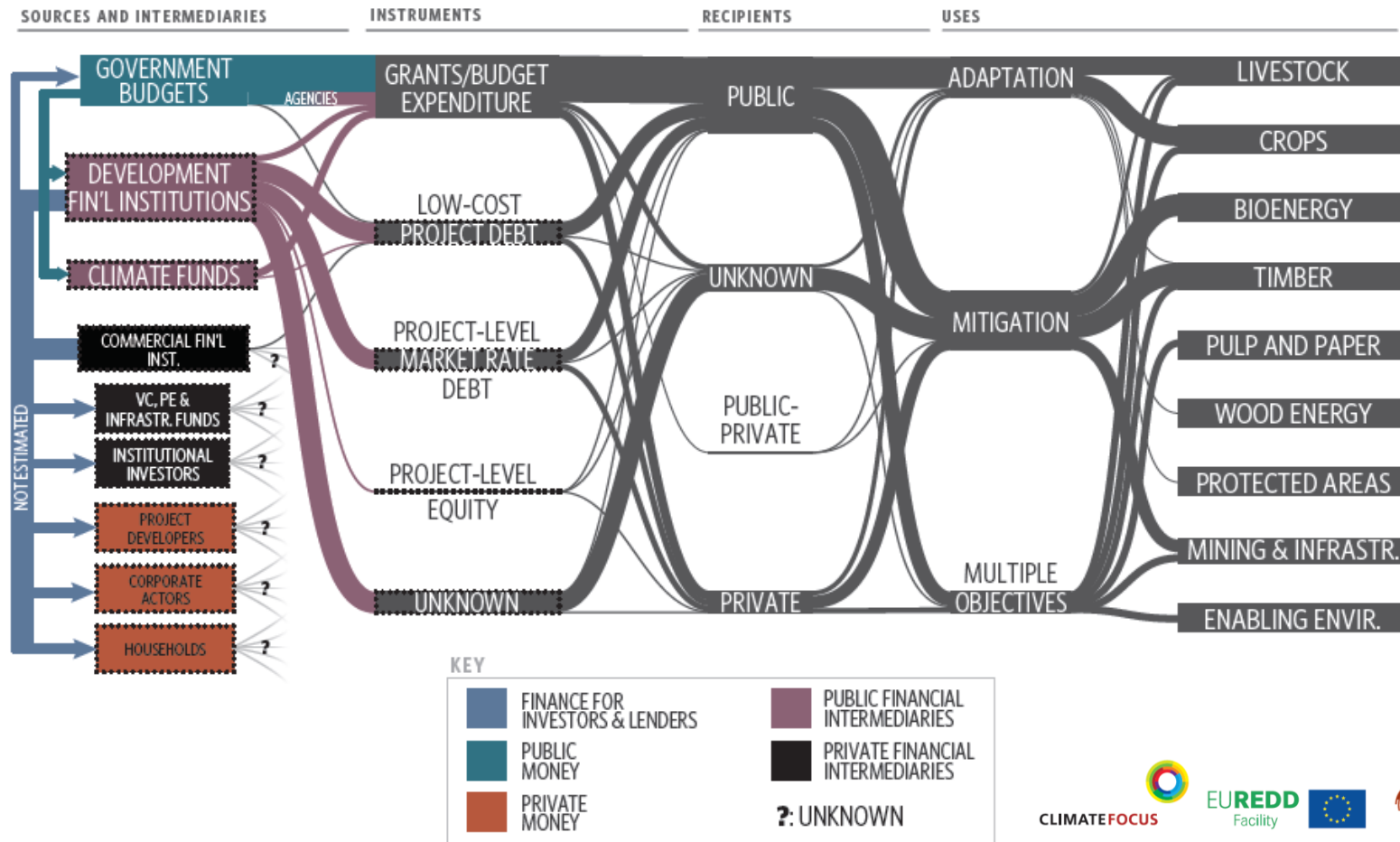


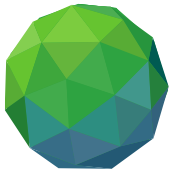


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Identifying the financial instruments

Tool 1: Landscape of Land Use Finance



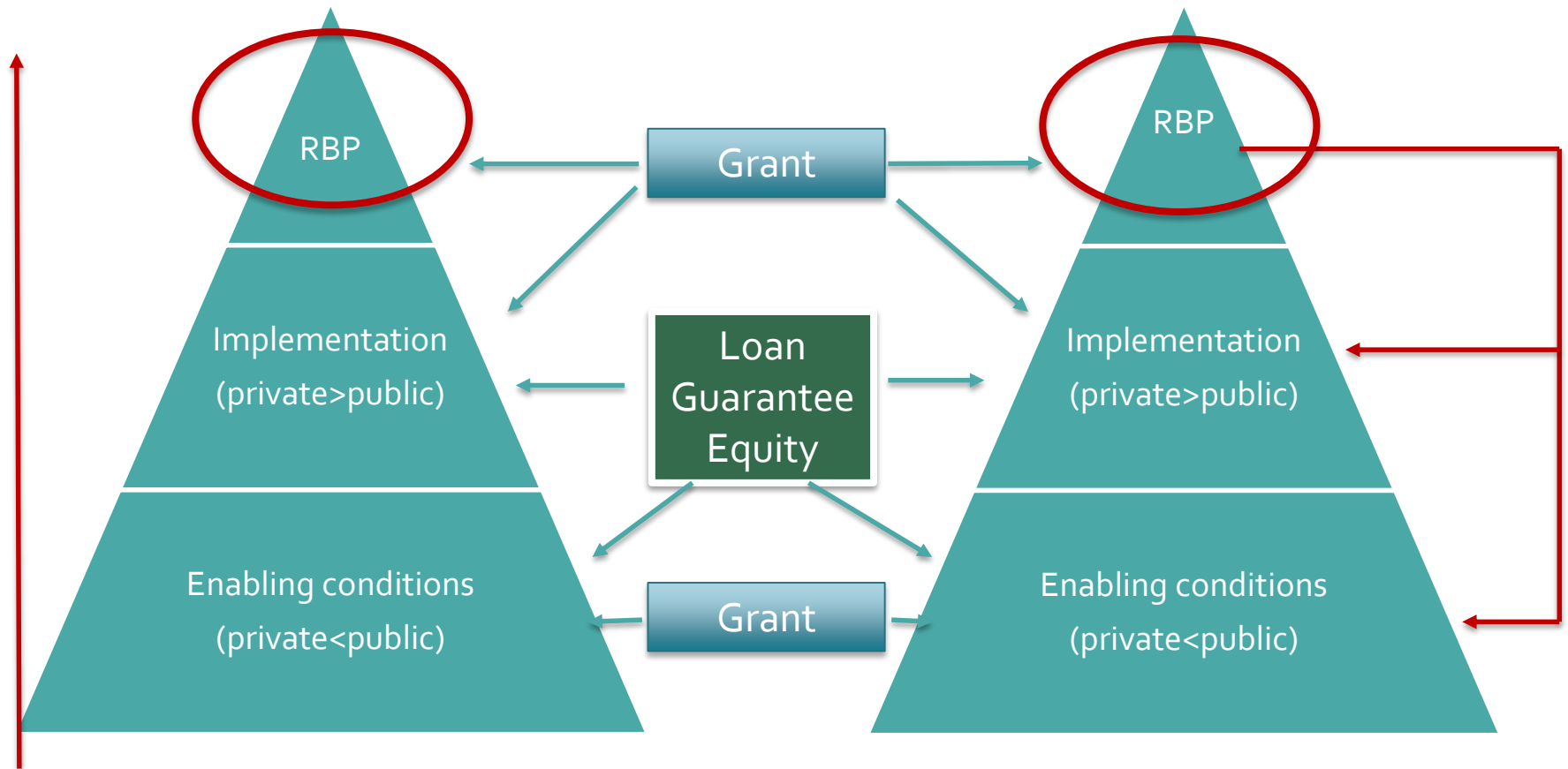


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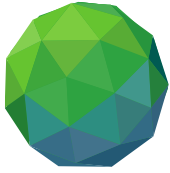
Possibilities for combining REDD+ finance with GCF instruments

Ex-post payment for results achieved

Ex-ante financing for results to be achieved



Note: RBP are yet to be further developed and discussed by the GCF Board in B.14



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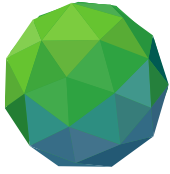
Mandates

UNFCCC (Decision 9/CP.19)

"Encourages entities financing the activities referred to in decision 1/CP.16, paragraph 70, through the wide variety of sources referred to in decision 2/CP.17, paragraph 65, including the Green Climate Fund in a key role, to collectively channel adequate and predictable results-based finance in a fair and balanced manner, taking into account different policy approaches, while working with a view to increasing the number of countries that are in a position to obtain and receive payments for results-based actions"

GCF Board (Decision B.12/07)

"Requests the Secretariat to provide a document for consideration by Board at B.14, allowing for the operationalization of results-based payments for activities referred to decision 1/CP.16, paragraph 70, consistent with decision 9/CP.19 and in accordance with Board decision B.08/08"



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Current requirements and process leading to RBP

UNFCCC requirements

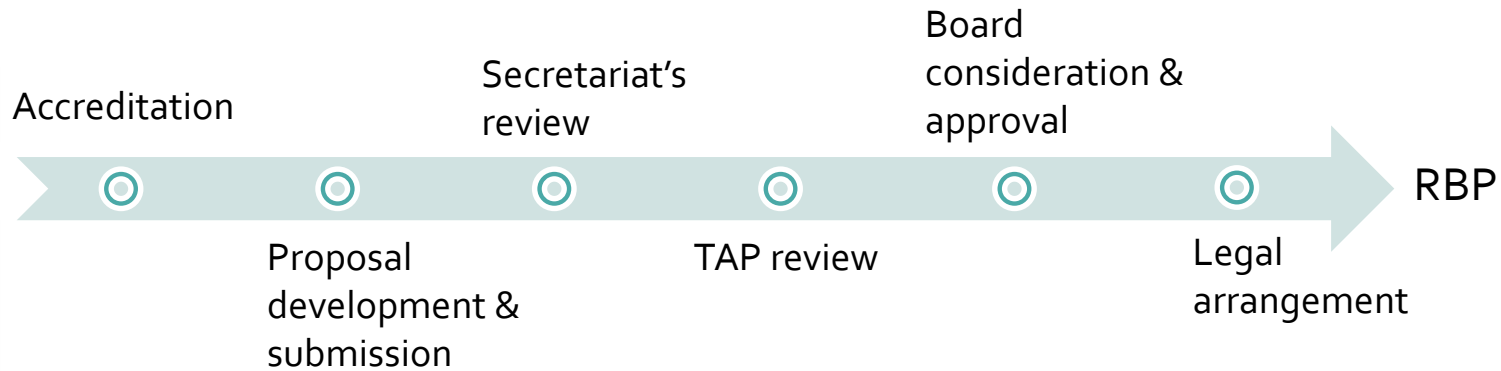
GCF proposal approval process

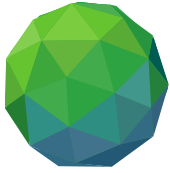
National strategy

FREL/FRL

National forest monitoring system

Safeguard information system





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Milestones for RBP operationalization - 2016

B.12

March

The Board requests the Secretariat to prepare a document for operationalizing RBF

April

Analysis of key issues for operationalization RBP, information sharing on progress and consultations to discuss key issues and options

May

B.13

June

July

B.14

August

Preparation of operational modalities

September

Finalize operational modalities

October

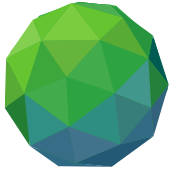
Present operational modalities for Board consideration

November

COP 22

December

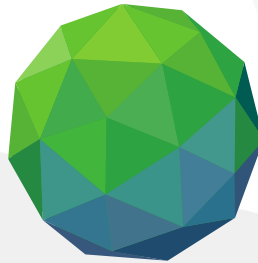
Report progress to COP



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Identifying key issues

Key issue	Options	Pros and cons
Carbon Price	1. 2.	Pros: Cons:
Funding allocation	1. 2.	Pros: Cons:
Reference period	1. 2.	Pros: Cons:
Access modality	1. 2.	Pros: Cons:
Approval criteria	1. 2.	Pros: Cons:
Etc.	1. 2.	Pros: Cons:



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