

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
 TWENTY FIRST PARTICIPANTS COMMITTEE MEETING
 May 3-5, 2016
 Washington DC, United States of America**

Resolution PC/21/2016/4

Approval of the FY17 Annual Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

The Participants Committee,

1. Approves the Annual Budget for Fiscal Year 2017 (FY17) (July 1, 2016 through June 30, 2017), as set forth below.

**FCPF Readiness Fund
 Proposed Overall FY17 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY17 Proposal
Readiness Trust Fund Administration	165
FCPF Secretariat	1,893
REDD Methodology Support	1,386
Country Advisory Services	1,508
Sub-total	4,951
Country Implementation Support	3,645
Sub-total	8,596
IP and CSO Program (Program Admin, Other (travel, etc))	285
Total Readiness Fund (including Carbon Fund Shared Costs)	8,881

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY17 Proposal
Readiness Fund	7,733
Carbon Fund	1,148
Total	8,881